



20 October 2020

Delivers Record Customer Receipts of \$5.8m in September Quarter

- **Receipts from customers up 89% on prior quarter and on-track to meet CY2020 guidance**
- **Growing demand for VSN platform particularly in China as well as other markets**
- **New business pipeline building favourably in multiple markets**

Virtual Secure Network (VSN) company Netlinkz Limited (ASX: NET) ('Netlinkz' or 'Company') is pleased to report record receipts from customers for the quarter ended 30 September 2020 driven by increasing demand for the Company's VSN platform, particularly in China.

Receipts from customers grew 89% quarter-on-quarter to \$5.8m (June quarter 2020: \$3.1m). Recurring revenue continues to track up.

This is the third consecutive quarter of strong growth in receipts from customers this calendar year, and Netlinkz is on-track to meet its previously stated guidance of circa \$15m of receipts from customers by the end of CY2020.

Commentary

Netlinkz Executive Chairman and Chief Executive Officer James Tsiolis said: *"Netlinkz is very pleased to report continuing top line growth and the September quarter is another record performance. We're excited about the large market opportunity we have in China with the rest of the world to follow. The Natsoft partnership is one such initiative that will drive this global growth outside of China."*

"A key focus for our team right now is to deliver our greatly enhanced VSN 2.0 platform which is now being rolled out to customers. Enhancements to the platform ensure that we maintain a market-leading position and achieve high levels of tendering success. We look forward to reporting on progress as well as some other pleasing growth initiatives we are close to delivering."

Netlinkz will provide a more comprehensive update on its performance for the September quarter with the release of its Appendix 4C and Quarterly Activities Report towards the end of October.

This announcement has been approved for public release by James Tsiolis, Chairman and CEO of Netlinkz Limited.

*****ENDS*****



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About Netlinkz Limited

Netlinkz provides secure and efficient cloud network solutions. The Netlinkz technology makes Fortune-500 security commercially available for organisations of all sizes. Netlinkz has received numerous industry awards for its technology, including being a worldwide winner of the Global Security Challenge.

www.Netlinkz.com