Form 604

Corporations Act 2001 Section 6718

Notice of change of interests of substantial holder

Io_ Company Name/Scheme	Swift Media Ltd	
ACN/ARSN	006 222 395	Manager (1977)
1. Details of substantial holds		
Name	Cyan Investment Management	
ACN/ARSN (if applicable)	20 (68 955 095	
There was a change in the interest substantial holder on The previous notice was given to t The previous notice was dated	19/ 10/ 20	

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

11/05/20

Class of securities (4)	Previous notice	Action and account of the second seco	Present notice	PARTIE DE LA CONTRACTION DEL CONTRACTION DE LA C
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Person's votes	Voting power (5)	Person's votes	
FPO	23,283,817	5.23%	30,348,735	6.86%
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3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or softene, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See attac	ned				
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person emitted to be registered as holder (b)	Nature of relevant interest (6)	Class and number of securities	Personés votes
	Sandhurst Trustees	Cyan C3G Fund	Investment Mgr	30,348,735	6.86%
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cyan Investment Management	17/31 Queen St Melbourne VIC 3000
Sandhurst Trustees 5	Harbour Esp, Docklands VIC 3008

Signature

print name Dean Fergle capacity Director

sign here date 20 / 10 / 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annoxure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 5 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 6718(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 67 IB(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must, accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eq. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

12-May-20	BUY	2,418,909 SW1	\$48,644.26
13-May-20	BUY	581,091 SW1	\$11,685.74
8-Oct-20	BUY	535,512 SW1	\$19,162.09
9-Oct-20	BUY	1,811,488 SW1	\$65,634.18
13-Oct-20	BUY	58,971 SW1	\$2,016.04
14-Oct-20	BUY	405 SW1	\$13.85
15-Oct-20	BUY	346,243 SW1	\$11,837.01
16-Oct-20	BUY	722,318 SW1	\$23,738.80
19-Oct-20	BUY	285,512 SW1	\$9,473,72

1/h 20/10/20