



20th October 2020

## COMPANY UPDATE

Vector Resources Limited (Vector or the Company) wishes to advise the market that on 17<sup>th</sup> October 2020, Vector received notification from the escrow agent holding the Escrowed Shares (refer Vector ASX Announcement 5<sup>th</sup> October 2020) that the escrow agent intended to release the Escrowed Shares on Tuesday 20<sup>th</sup> October unless they received a court order preventing this. This intention was contrary to the advice previously given by the escrow agent to the Company and as advised to the market on 5<sup>th</sup> October 2020. Vector has now filed an injunctive court action in the appropriate jurisdiction. Vector has received notification from the escrow agent that until the court injunction application has been determined the escrow shares will remain in escrow. The Company awaits the court processes and will advise the market accordingly. In the interim the Company will actively pursue the dispute resolution process as laid down in the agreement between Mongbwalu Goldfields Investments (MGI). “

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Authorised for release by Company Secretary

Michael Hendriks

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