



## Announcement Summary

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**Entity name**

SWIFT MEDIA LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday October 20, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Share Rights	355,135
SW1AF	SHARE RIGHTS	600,000

**Proposed +issue date**

Friday November 27, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SWIFT MEDIA LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

006222395

**1.3 ASX issuer code**

SW1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday October 20, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

Yes

7A.1a Conditions

<b>Approval/Condition</b>	<b>Date for determination</b>	<b>Is the date estimated or actual?</b>	<b>** Approval received/condition met?</b>
+Security holder approval	Thursday November 19, 2020	<input checked="" type="checkbox"/> Actual	

**Comments**

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

SW1AF : SHARE RIGHTS

**Number of +securities proposed to be issued**

600,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No



**Please describe the consideration being provided for the +securities**

Under the terms of engagement as non-executive director

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.040000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

No

**If some of the issued +securities do not rank equally**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

Securities are on the same terms as the Chairman and other non-executive director other than expiry date which is 22 June 2022

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Securities are on the same terms as the Chairman and other non-executive director other than expiry date which is 22 June 2022

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Share Rights

**+Security type**

Other

**Number of +securities proposed to be issued**

355,135



### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

During the COVID-19 pandemic staff were asked to accept a temporary reduction in their salary of 40%. The Employee Incentive Scheme Share Rights ("EIS Rights") are to be issued to Ryan Sofoulis as compensation for the reduction in salary.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

10,054.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

Yes

**Provide the actual non-ranking end date**

Wednesday June 30, 2021

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

50% will vest on 31 December 2020 and 50% will vest on 30 June 2021

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02296122-6A1002048?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02296122-6A1002048?access_token=83ff96335c2d45a094df02a206a39ff4)

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### Part 7C - Timetable

#### 7C.1 Proposed +issue date

Friday November 27, 2020

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### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Thursday November 19, 2020



**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

To be issued under the terms of engagement as non-executive director.  
The EIS Rights are to be issued to Ryan Sofoulis as compensation for the reduction in salary during COVID..

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**