

Management Changes - Correction

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ)** (**ParaZero** or the **Company**) refers to its announcement of 20 October regarding the appointment of Mr Moshe Hukaylo.

When acknowledging the experience of Moshe, the announcement stated Moshe "has more than 20 years of experience in finance and audit with Deloitte".

This should have read "has more than 20 years of experience in finance including in audit at Deloitte".

This announcement has been authorised by the Board of ParaZero Limited.

-ENDS-

For more information, please contact:

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About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.