

21 OCT 2020

## **ASX ANNOUNCEMENT**

**ASX: TMG** 

# Trigg further consolidates strategic position at Lake Rason Sulphate of Potash Project

New tenement acquisition supports plan to develop SOP production hub based on Lake Throssell and Lake Rason Projects

#### Lake Rason

- Strategic tenement with potential to host extensions to the existing Inferred Mineral Resource acquired for 116,402 TMG shares, taking ownership to 100% with no third-party royalty.
- Lake Rason is a 6Mt SOP deposit and is part of the Company's broader strategic plan for a SOP production hub, centred at the high-grade Lake Throssell SOP Project.

#### **Lake Throssell**

- Following a slight delay to the mobilisation of the drill rig due to tight drill rig availability in WA, the maiden air-core drilling program is expected to commence at the high-grade Lake Throssell SOP Project in November.
- The program is designed to test the strong geophysical anomaly that has defined a potential palaeovalley up to 6km wide in places and extending for around 46km under the granted and central Lake Throssell tenement E38/3065.

**Trigg Mining Limited (ASX: TMG) (Trigg** or **the Company)** is pleased to advise that it has further expanded its tenement holdings at the Lake Rason Sulphate of Potash (**SOP**) Project with the completion of the acquisition of Exploration Licence E38/3437 through the issue of 116,402 fully paid ordinary shares in Trigg.

E38/3437 covers an area of some 96.2km² across the western end of Lake Rason (Figure 1) and contains approximately 10km of additional strike at the higher-grade end of the lake.

This strategic addition to the Company's tenement holdings has the potential to enhance the existing Lake Rason Inferred Mineral Resource Estimate of 6Mt @ 5,080mg/L SOP.



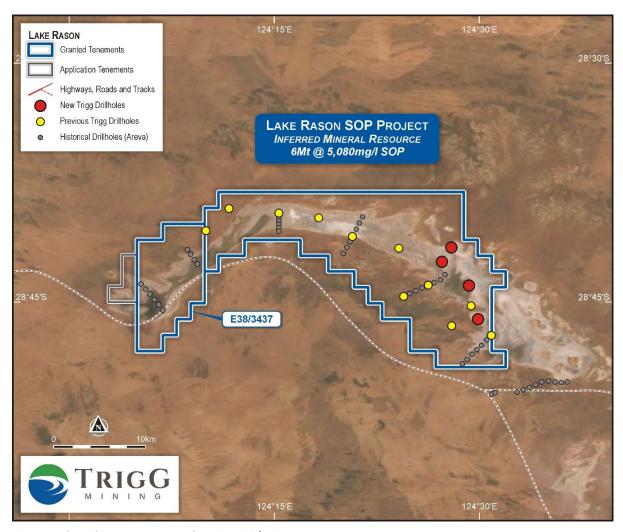


Figure 1 The Lake Rason Project showing E38/3437

### <u>Drilling Update – Lake Throssell</u>

The Company's maiden air-core drill program at Lake Throssell has been delayed by a few weeks while we await the drill rig to complete the program that it is currently working on. The program is now expected to commence during November.

The drilling program will target the basal aquifer within the recently identified palaeovalley (Figure 2) where the prospective portion – known as the 'thalweg' – is potentially up to 2km wide in places and up to 46km long within the granted central tenement. The geophysics suggests the channel map be up to 130m in depth (Figure 3).

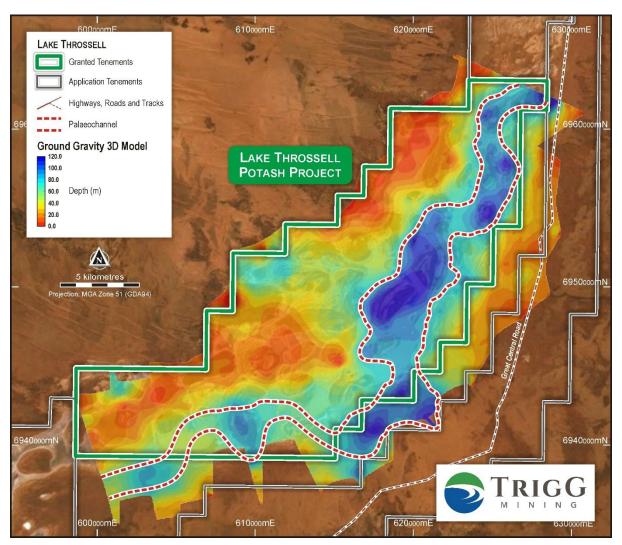


Figure 2: Lake Rason Sulphate of Potash Project showing the ground gravity interpretation

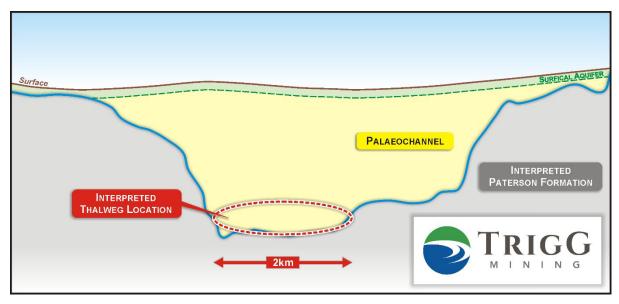


Figure 3: Schematic cross-section of the palaeochannel sequence at Lake Throssell

The assays and geological data from this program – together with the information from the earlier hand-auger and rotary drilling programs, where 90% of the total holes drilled across the playa lake surface have reported a maximum SOP grade exceeding 10,000mg/L – will be used to calculate a maiden Inferred Mineral Resource for Lake Throssell, subject to results.

This announcement was authorised to be given to ASX by the Board of Directors of Trigg Mining Limited.

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