

Dampier Gold Limited (ASX: DAU)

Investor Presentation

October 2020

“With more than 20million ounces of historical production, the Zuleika Shear is one of the most sought-after gold regions in Australia.”

- Malcolm Carson, Dampier Gold Executive Chairman

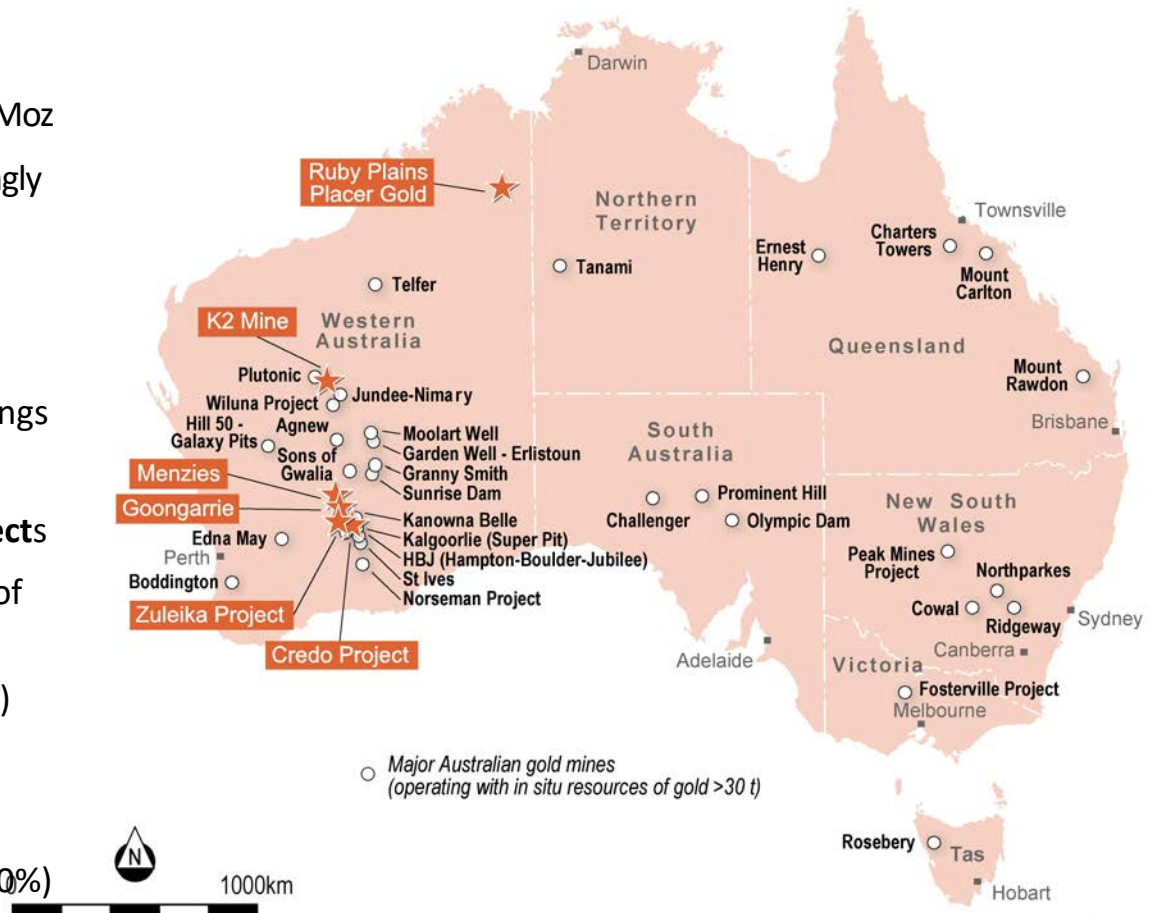
EXECUTIVE SUMMARY



- Tenements located in the world class Zuleika Shear amongst major gold producers with gold production > 20Moz
- Recent drilling data support increasingly prospective gold potential
- Multiple advanced drill ready targets
- First drilling delivers >12koz JORC
- One of the top 4 largest landholdings in Zuleika/Kundana gold region

Six advanced highly prospective projects

- Zuleika gold project (combination of 100% & JV to earn 75%)
- Credo gold project (JV to earn 50%)
- Menzies gold project (80%)
- Goongarrie gold project (80%)
- Ruby Plains placer gold project (100%)
- K2 gold project



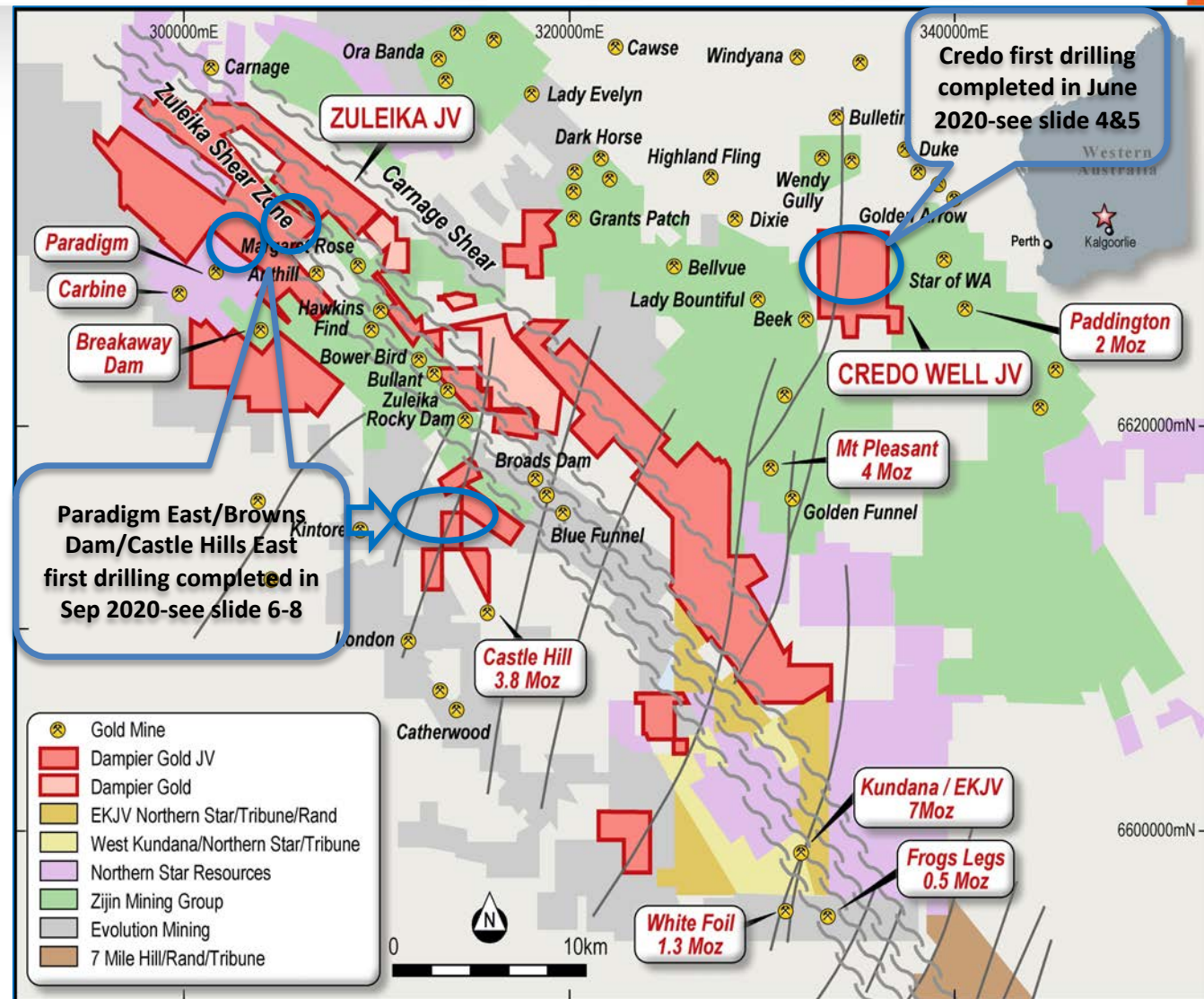
Source: Geoscience Australia

Zuleika Gold Project – Flagship project overview



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- Total land area ~223km², tenements cover ~ 50km contiguous strike on **Zuleika Shear** and 20km contiguous strike on **Carnage Shear**
- Amongst major gold producers including:
 - Evolution Mining – 2nd largest gold producer on the ASX
 - Northern Star – 3rd Largest gold producer on the ASX
 - Zijin Mining – China's largest gold producer
 - Tribune and Rand – JV with Northern Star



Credo Gold Project – first drilling delivered JORC Resources



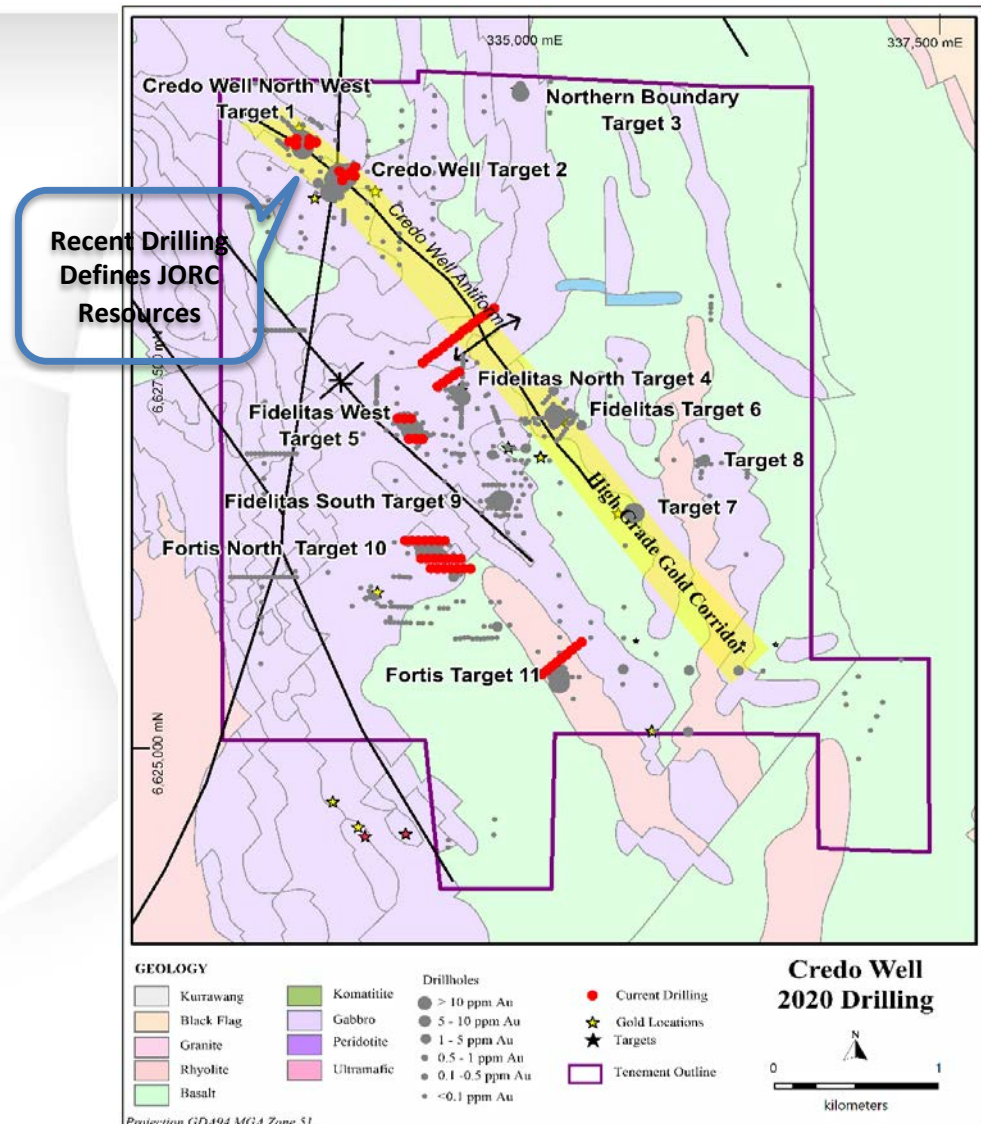
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- First drilling completed in April 2020 delivered total JORC Inferred Resources of **86,519 t at 4.41 g/t Au for 12,259 oz Au** with open cut resources of **79,137 t at 4.2 g/t Au for 10,684 oz Au**

Refer: DAU ASX Ann. 02/06/2020

- Interpreted high-grade gold corridor extends 2.5km to the southeast
- Prospective gold targets including Credo Well, Fortis and Fidelitas
- High grade intersections include:
 - 3m @ 16.46g/t Au from 54m
 - 1m @ 58.80g/t Au from 1m
 - 4m @ 32.51g/t Au from 27m
 - 2m @ 57.05g/t Au from 29m
 - 1m @ 68.50g/t Au from 39m

Refer: DAU ASX Ann. 19/12/2019

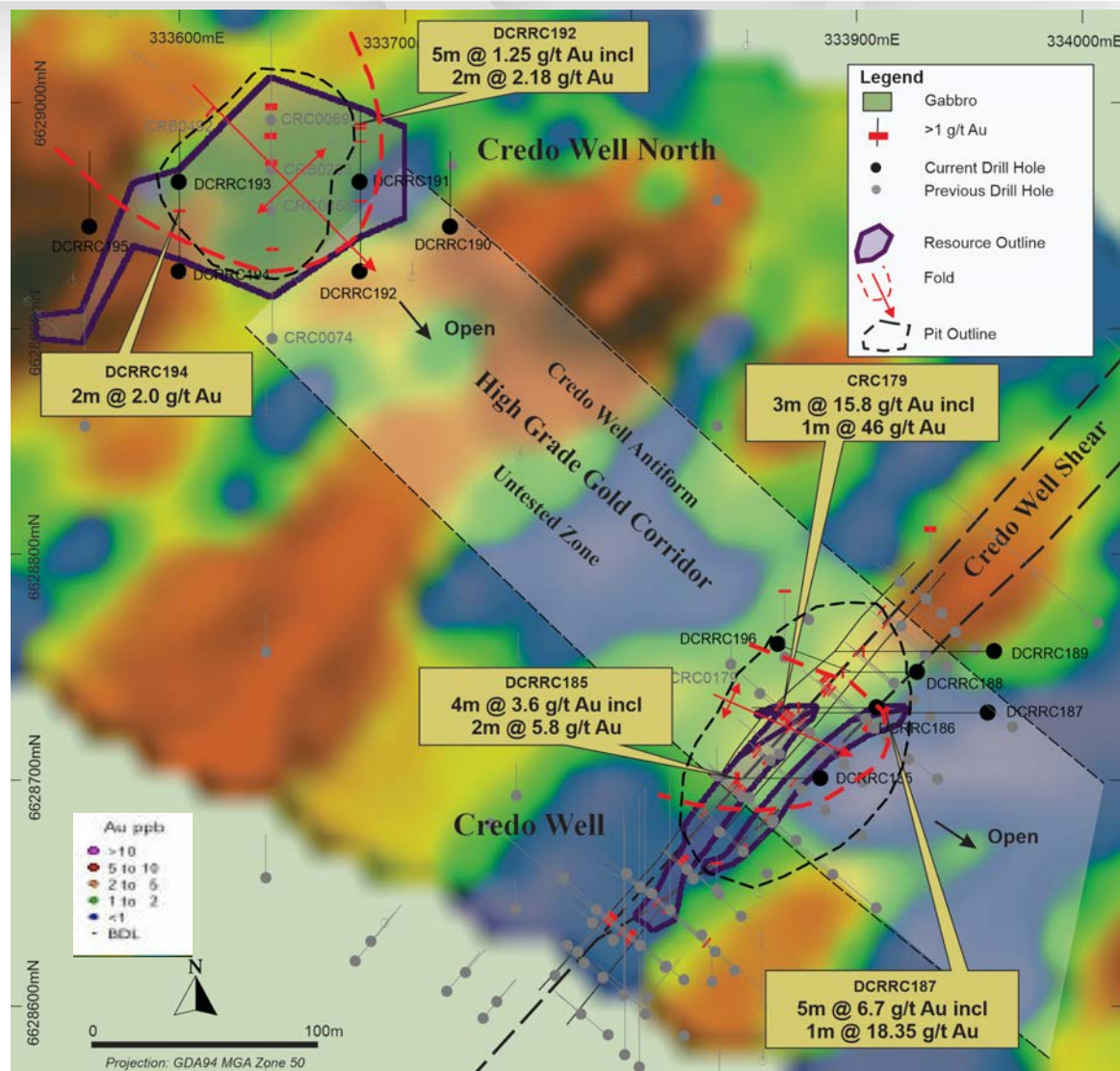


Credo Gold Project – soil samples confirmed anomalous parallel cross cutting structures within a high grade gold corridor



- Following on the successful first drilling, further soil program completed in September 2020 confirmed the prediction of a high-grade gold zone in the corridor between Credo NW and Credo Well with extension of 2.5km to the southeast
- Soil results from the Credo area include: **193ppb, 55.7ppb, 31.5ppb, 38.7ppb, 28.3ppb, 21.1ppb, 19.5ppb**

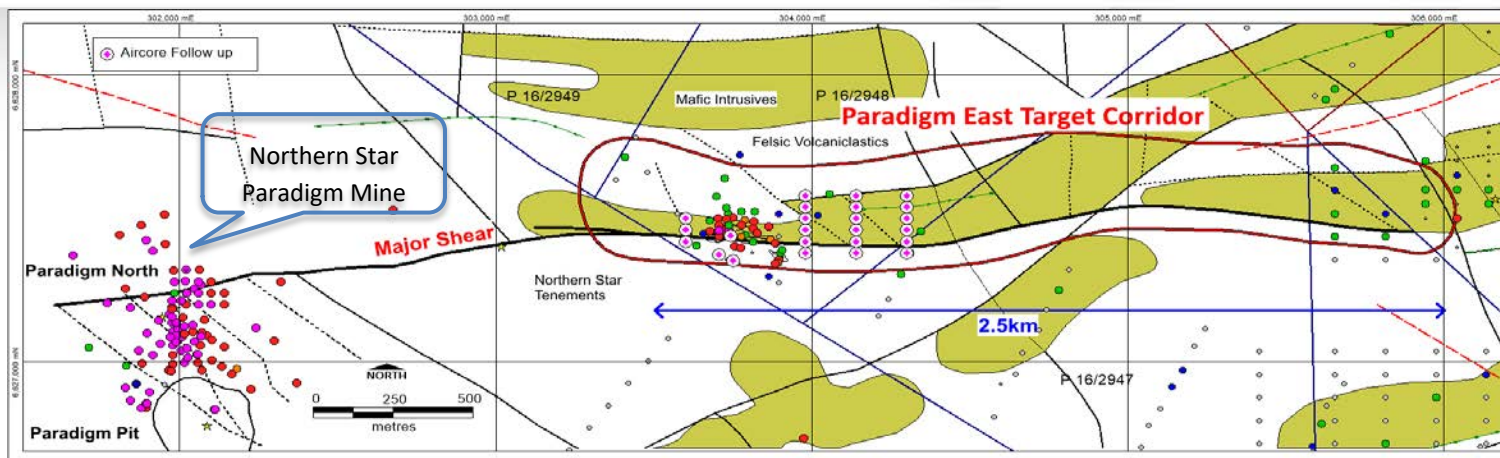
Refer: DAU ASX Ann. 07/10/2020



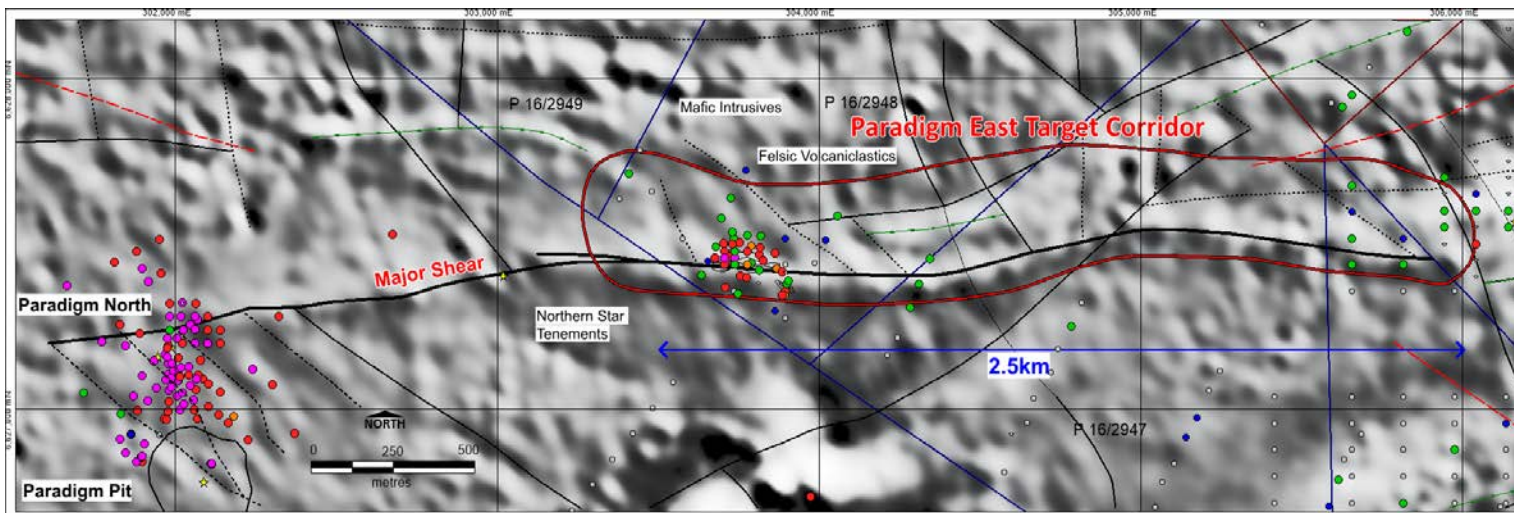
Zuleika Gold Project – Major shear extends 2.5km in Paradigm East



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Paradigm East sits 1.5km east of NST'S Paradigm Mine, and on extension of 2.5km of Paradigm major shear

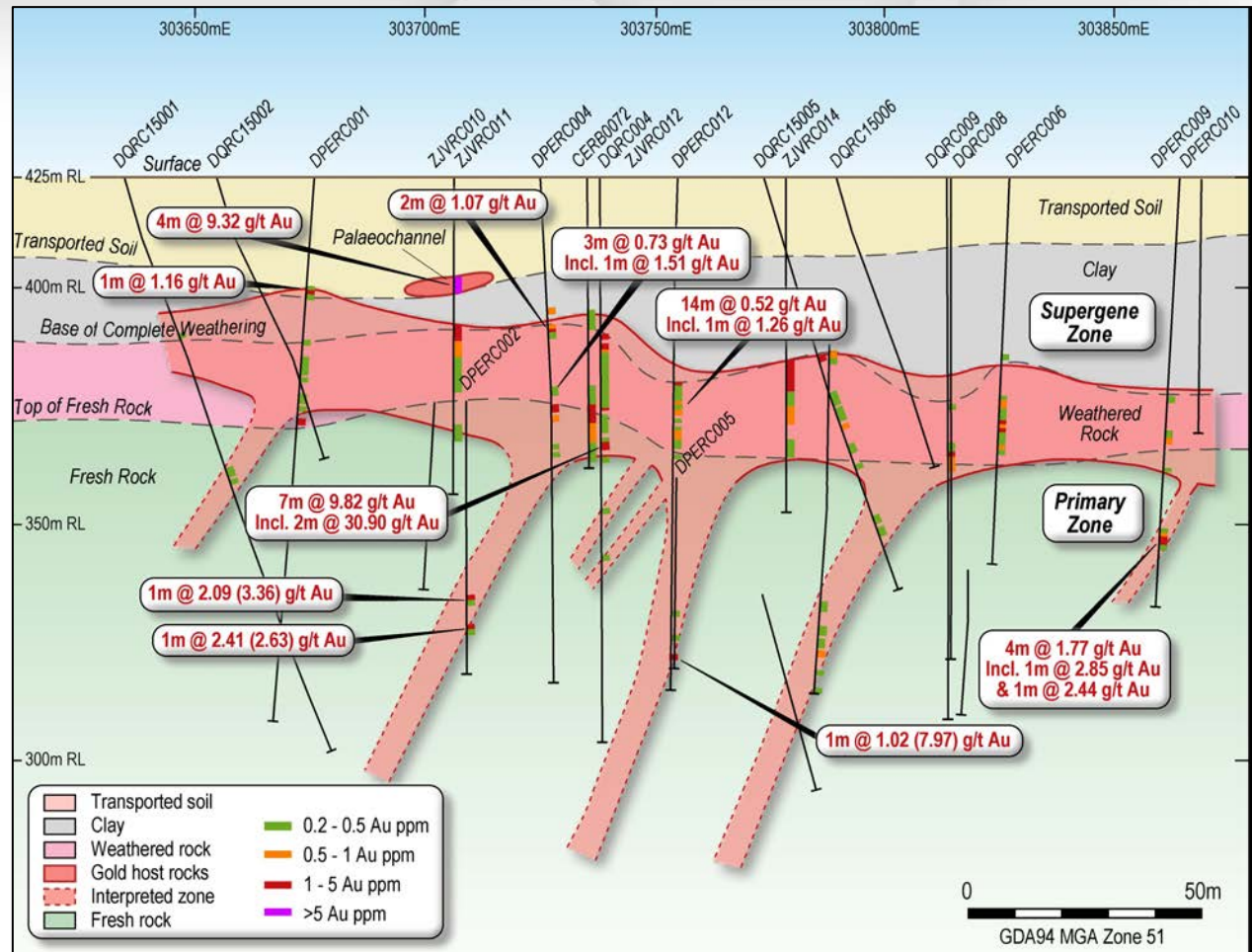


Second derivative magnetic imagery showing Paradigm East Structural corridor and cross cutting shears

Zuleika Gold Project – Paradigm East – typical “supergene” zone



- Supergene (secondary) mineralised zone in interpreted mushroom or wine glass structural effect
- Supergene gold typically course grained and nuggety
- Supergene gold overlies the primary gold (neck of wine glass or mushroom)
- A typical mine development with supergene and primary gold mineralisation is to develop the supergene zone in an open-pit and once below this zone to develop an underground mine in one of the shoots from the bottom of the decline



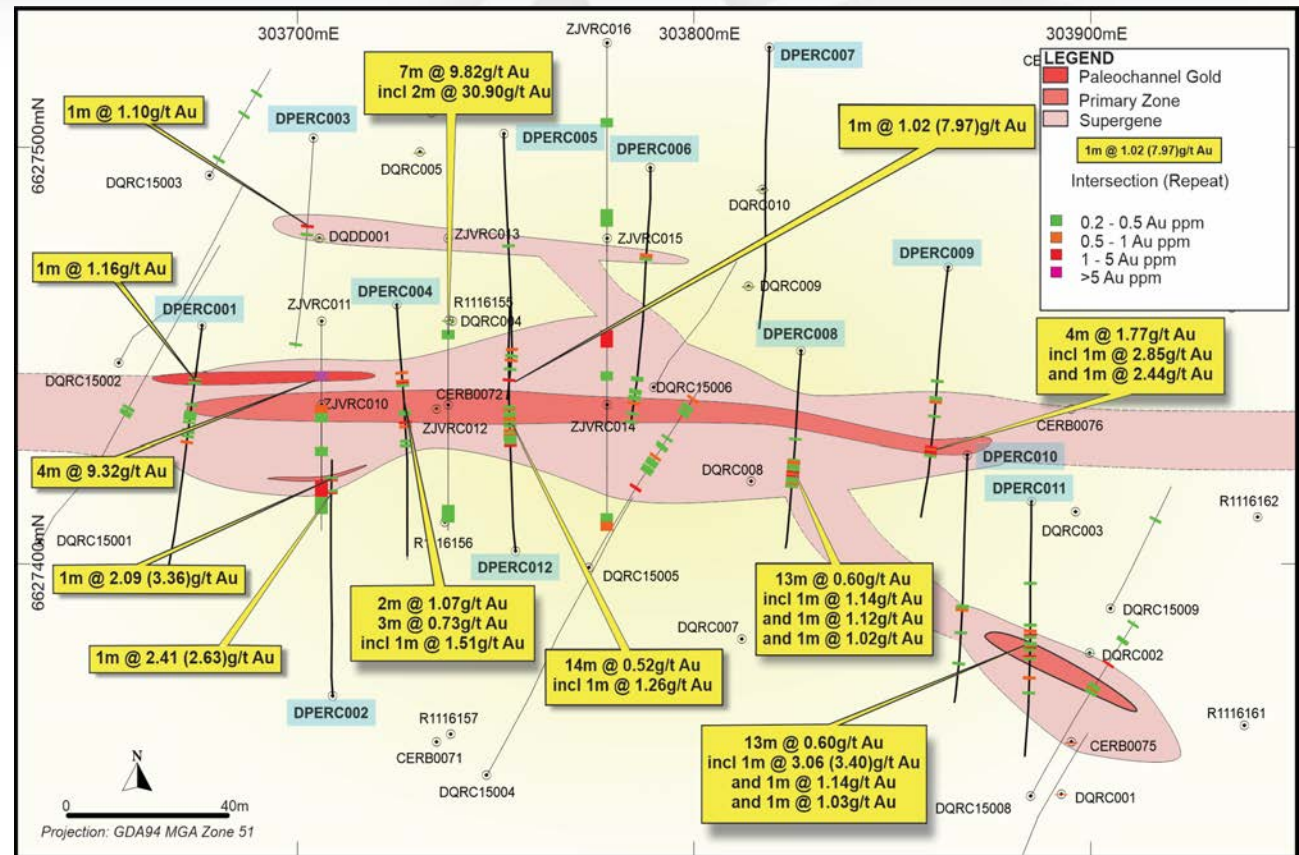
Refer: DAU ASX Ann. 15/9/2020 Significant gold results at Paradigm East

Zuleika Gold Project – first drilling results at Paradigm East



First RC drilling at Paradigm East in Sep 2020 showing significant intercepts from 11 of 12 drill holes including :

- 1m repeat of 7.97 g/t Au from 117m;
- 1m repeat of 3.40 g/t Au from 74m,
- 1m repeat of 3.36 g/t Au from 108m;
- 1m 2.63 g/t Au from 101m;
- 1m of 2.85 g/t Au from 86m and 2m of 2.44 g/t Au from 88m, included in 4m of 1.77 g/t from 86m



Refer: DAU ASX Ann. 15/ 9/2020 Significant gold results at Paradigm East

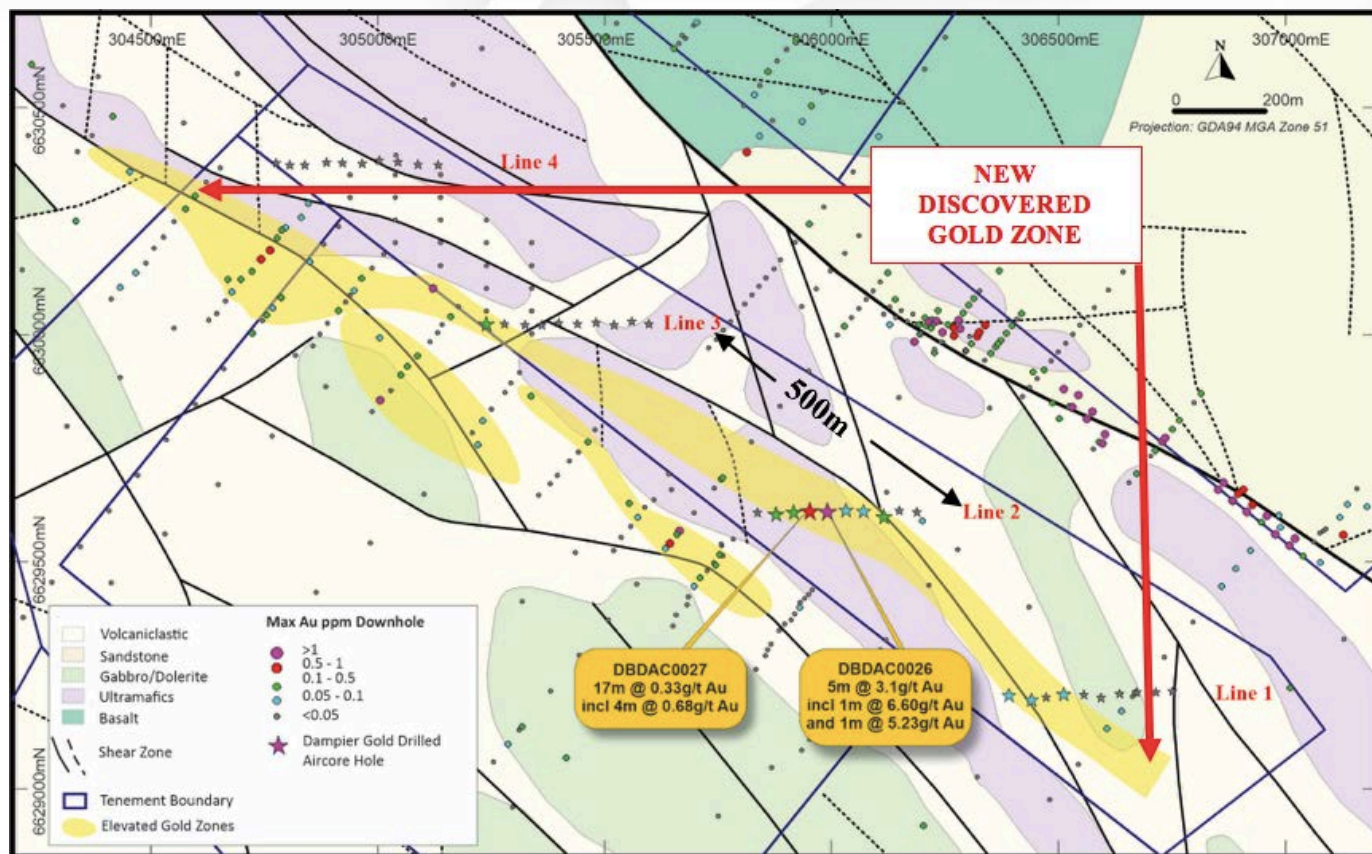
Browns Dam – New gold zone discovered



First pass wide spaced 40m X 500m Aircore drill program completed in September 2020 returned peak result of **5m @ 3.1 g/t Au from 38m depth, including 1m @ 6.60 g/t Au from 42m**

Results also included high value gold anomalies including **>100ppb Au** which fall within a 120m wide anomalous zone, and **>50ppb Au** within a broader 300m wide anomalous zone

A new gold zone confirmed in a zone of interpreted weathered ultramafic intrusive and volcanics along the Zuleika Shear

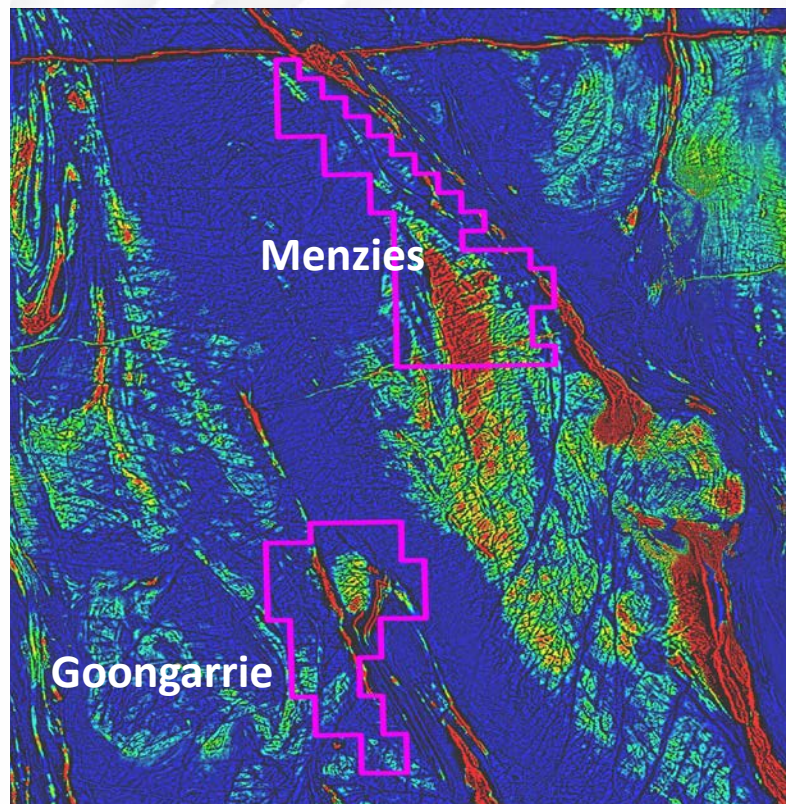
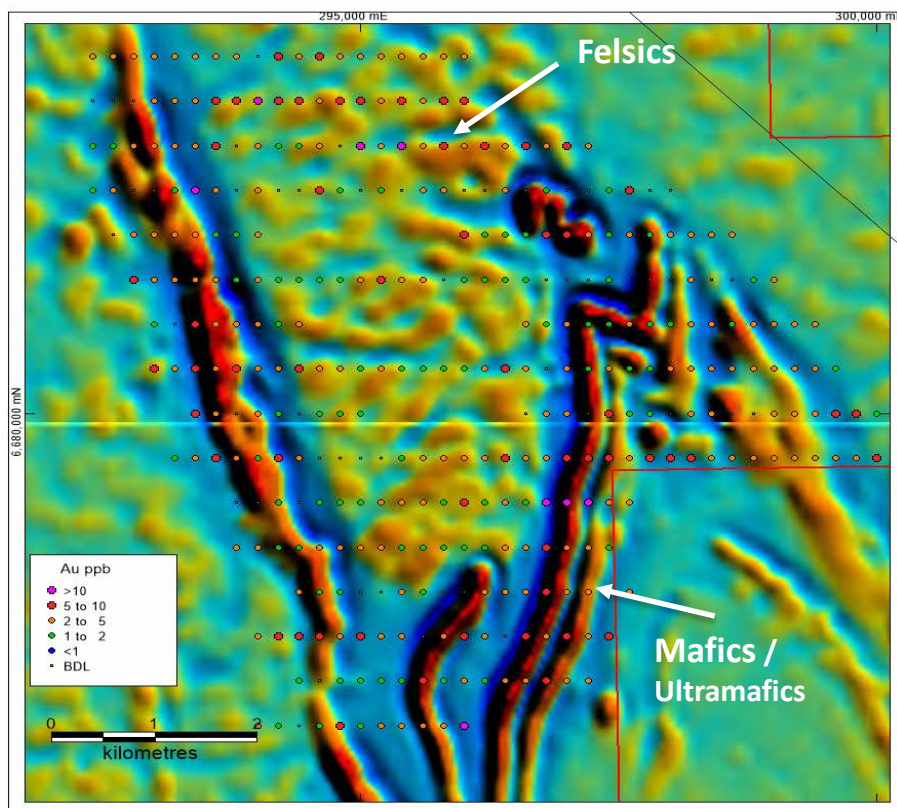


Refer: DAU ASX Ann. 15th October 2020

Goongarrie Gold Project overview



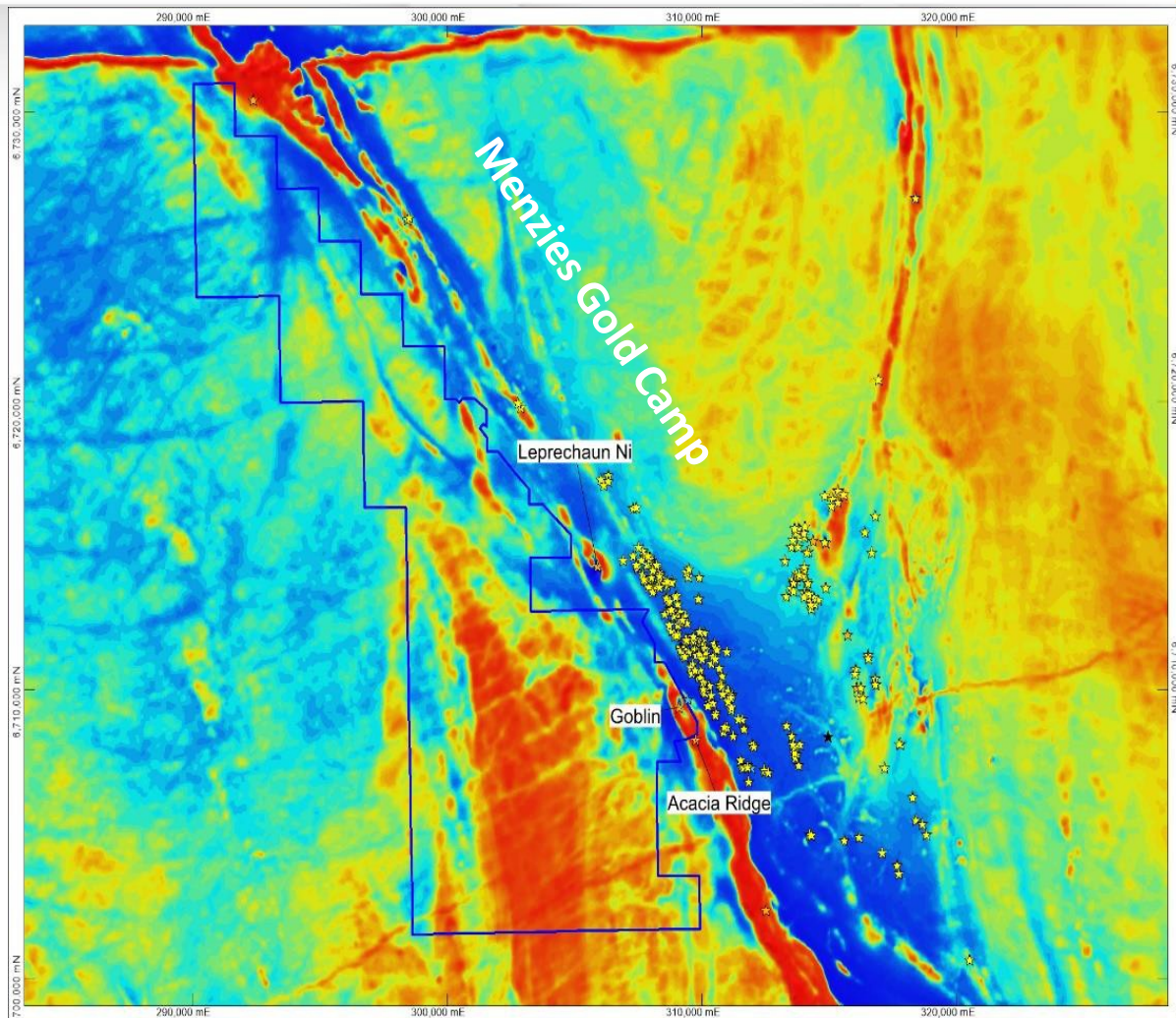
The stage 1 and 2 auger program at Goongarrie achieved high value gold and nickel values including highs of **725 ppm** and **125ppb** respectively, and **405 ppm** for nickel, **90ppb**, **16ppb**, **15ppb**, **11ppb**, **10ppb** for gold. These results were discovered in transported sand cover which typically have low gold signature, hence reinforces the value and uniqueness of these results. See Announcement on 12 October 2020.



Menzies Gold Project - adjacent to the Menzies Gold Field



- The Menzies Gold Camp has produced >500,000 oz gold (gold stars in adjacent map)
- Historic underground mines show the mineralisation was very high grade
- The “untested” eastern border of the Menzies tenement covers the greenstone contact and lies adjacent to the Menzies Goldfield
- Regional magnetics suggest the presence of mafics and ultramafics adjacent to the eastern contact of the felsic intrusives in Dampier’s tenement



K2 Gold Project



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- K2 Project is located 50km north of Sandfire's Degussa copper gold mine. **Current K2 Resources: Indicated 0.20Mt @ 10.9 g/t Au (67Koz) & Inferred 0.18Mt @ 7.0 g/t Au (11Koz) from total Indicated & Inferred Resources of 0.37Mt @ 8.9g/t Au (107Koz)** (Refer: VAN ASX Ann. 11/6/2020)

Dampier demands payment by Vango Mining Limited (ASX:VAN) of **A\$21,573,813 and further significant losses**, being the estimated losses incurred to date by Dampier with respect to Dampier's interests in the K2 tenement (Mining Lease 52/183) which forms part of what Vango describes as its **Marymia Gold Project** pursuant to the Binding Term Sheet entered into between the parties dated 12 May 2017. (Refer: DAU ASX Ann. 12/2/2020)

Dampier further commenced legal proceedings against Vango in the Supreme Court of Western Australia on **26 May 2020**, seeking **substantial damages, costs and an order requiring the transfer of Dampier's beneficial interest already earned** in K2 Project. (Refer: DAU ASX Ann. 26/5/2020)

If the dispute cannot be resolved at the upcoming mediation, consistent with its desire to expedite the resolution of the court proceedings of this material matter, Dampier will seek to have it listed for trial in early 2021.

(Refer: DAU ASX Ann. 23/6/2020 and 3/8/2020)



K2 Pit – to bedewatered



K2 Decline Box-cut

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Competent Persons Statement

Mr Malcolm Carson has compiled information in this report from information and exploration results supplied to Dampier Gold Limited. Malcolm Carson has sufficient experience that is relevant to the style of mineralisation, the types of deposits under consideration and to the activity that he is undertaking and qualifies as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Carson is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and Australian Institute of Geoscientists (AIG) and is a Director of Dampier Gold Limited and Allegiance Coal Limited. Mr Carson consents to the inclusion in the report the matters based on the information in which it appears.