



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

21 OCTOBER 2020

PRO-RATA NON-RENONCEABLE RIGHTS ISSUE

Tasman Resources Ltd (**Tasman**) intends to undertake a **non-renounceable pro-rata rights offer** to Tasman shareholders to raise up to (if fully subscribed) approximately \$1,169,169 (the **Offer**). **The Offer will be open to all Tasman shareholders who are on the register as at 5:00pm WST on 6 November 2020 (the Record Date)** and who have a registered address in Australia or New Zealand.

Under the Offer, Tasman will make an offer to all eligible shareholders of **one (1) fully paid ordinary Tasman share for every twenty (20) fully paid ordinary Tasman shares held as at the Record Date, at a price of \$0.04 per share, together with one (1) free attaching Tasman option for every two shares issued under the Offer (ASX Code: TASOE) (each to acquire one fully paid ordinary Tasman share at an exercise price of \$0.05 per share at any time up to 7 August 2023).**

The Offer is not underwritten.

The anticipated Timetable* for the Offer is as follows:

Offer announcement and lodgement of Appendix 3B with ASX	21 October 2020
Lodgement of Offer Document	3 November 2020
Ex date	5 November 2020
Record Date for determining entitlements	6 November 2020
Offer Document despatched to Qualifying Shareholders	9 November 2020
Closing date of the Offer	30 November 2020
If agreed by ASX, securities quoted on a deferred settlement basis	1 December 2020
Announcement of results of Rights Issue	3 December 2020
Issue Date and Appendix 2A lodged with ASX (end of any deferred settlement trading), dispatch of holding statements	4 December 2020

**The above dates are indicative and subject to change*

The funds will be used to fund one or more of: possible further exploration at the Company's Pernatty IOCG* prospect in South Australia, possible support for the Company's investments and general working capital.

A handwritten signature in black ink, appearing to read "Gregory H Solomon".

Gregory H Solomon
Chairman

(* IOCG – Iron/Oxide-Copper-Gold)

This announcement was authorised by the above signatory.

For any queries regarding this announcement, please contact Aaron Gates on +618 9282 5889.

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