

# ASX ANNOUNCEMENT

CODE: SRJ

22 October 2020



## SRJ, PSSS sign specialised equipment rental agreement

- Memorandum of Understanding signed with Australian company Piping Specialty Supply Service Ltd (PSSS)
- PSSS to add SRJ Boltex® Bolt Exchange Flange Clamp to rental equipment and actively market to client base
- Includes minimum revenue targets for 2021 with initial \$50,000 order issued for first 3-month rental term

SRJ Technologies (ASX:SRJ; “SRJ” or “the Company”) is pleased to announce it has signed a Memorandum of Understanding with Australian company Piping Specialty Supply Service Pty Ltd (PSSS) as a rental provider for its Boltex® Bolt Exchange Flange Clamps.

PSSS has an existing Australian client base for bolt exchange opportunities, including hot-bolting and cold-bolting opportunities, for which the SRJ product could be used. SRJ has received an initial purchase order from PSSS for a three-month rental period of clamps of various sizes.

SRJ CEO Alexander Wood said the agreement was another important step forward in the Company’s Australian growth strategy.

“PSSS provides a broad range of specialist piping equipment and services across multiple sectors, and has a reputation for solving problems for clients,” Mr Wood said.

“As such, the company has a strong client base and opens the way to new opportunities for SRJ.”

PSSS Director John Wilton said the SRJ products were a valuable addition to his company’s rental product suite.

“The Boltex Bolt Exchange Clamps are an innovative repair and maintenance product that will allow PSSS to provide clients with a fast, safe and effective solution,” Mr Wilton said.

“We are looking forward to introducing the clamps to our rental portfolio and promoting them to our clients across Australia.”

The revenue target for rental income under the MoU for the 2021 calendar year is AU\$470,000 to \$500,000, with SRJ retaining 75% under a revenue sharing arrangement. The agreement contains other normal commercial terms.

**- Ends -**

### Investor Inquiries

Alexander Wood  
CEO, SRJ Technologies  
[info@srj-technologies.com](mailto:info@srj-technologies.com)

### Media Inquiries

Luke Derbyshire  
Spoke Corporate  
[luke@spokecorporate.com](mailto:luke@spokecorporate.com)

*This announcement has been authorised for release by the Board.*

### Head Office

Ph: +44 (0) 1534 626 818  
Le Quai House, Le Quai D'Auvergne,  
St Helier, Jersey JE2 3TN

### Australia

Ph: +61 8 9482 0500  
Level 4, 225 St Georges Tce, Perth  
Western Australia 6000  
ARBN: 642 229 856 - a limited liability company incorporated in Jersey

### UK

Ph: +44 (0) 2382 549 818  
U2, Waterside House, Port Hamble  
Satchell Lane, Hamble, Southampton SO31

# ASX ANNOUNCEMENT

CODE: SRJ



## ABOUT SRJ TECHNOLOGIES

**SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.**

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

## ABOUT PSSS

Pipeline Specialty Support Service Pty Ltd provides a range of products for sale and hire, and support services, to the pipeline and construction industries. The company's directors have more than 70 years of combined experience in pipeline service and support.

The Australian-limited company is based in Queensland and supplies clients across the country.

### Head Office

**Ph:** +44 (0) 1534 626 818  
Le Quai House, Le Quai D'Auvergne,  
St Helier, Jersey JE2 3TN

### Australia

**Ph: +61 8 9482 0500**  
Level 4, 225 St Georges Tce, Perth  
Western Australia 6000  
ARBN: 642 229 856 - a limited liability company incorporated in Jersey

### UK

**Ph:** +44 (0) 2382 549 818  
U2, Waterside House, Port Hamble  
Satchell Lane, Hamble, Southampton SO31