# **Announcement Summary**

# **Entity name**

LOTUS RESOURCES LIMITED

# **Announcement Type**

New announcement

## Date of this announcement

Friday October 23, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Unquoted options	5,000,000
n/a	Unlisted options	2,500,000
n/a	Unlisted options	2,500,000

# Proposed +issue date

Friday October 23, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

LOTUS RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ACN

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

### 1.5 Date of this announcement

Friday October 23, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

ASX +security code +Security description

New class-code to be confirmed

Unquoted options

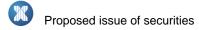
+Security type

**Options** 

Number of +securities proposed to be issued

5,000,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration? 
⊗ No

### Please describe the consideration being provided for the +securities

Issued pursuant to a corporate advisory mandate

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

325,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.0400 Monday October 23, 2023

Details of the type of +security that will be issued if the option is exercised

LOT: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Each option can be exercised to receive one fully paid ordinary share

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://lotusresources.com.au/lotus/wp-content/uploads/austocks/lot/2019 10 29 LOT 8186683f2b300b485d491a9f015f 7505.pdf

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

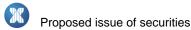
New class

Will the proposed issue of this +security include an offer of attaching +securities? 

☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)



Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on

ASX? ☑ No.

ASX +security code

+Security description

New class-code to be confirmed

Unlisted options

## +Security type

**Options** 

## Number of +securities proposed to be issued

2,500,000

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

#### Please describe the consideration being provided for the +securities

Options being issued pursuant to a corporate advisory mandate

## Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

145,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

# Options details

+Security currency **Exercise price Expiry date** 

AUD 0.0600 AUD - Australian Dollar Monday October 23, 2023

## Details of the type of +security that will be issued if the option is exercised

LOT: ORDINARY FULLY PAID

## Number of securities that will be issued if the option is exercised

Each option can be exercised to receive one fully paid ordinary share

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://lotusresources.com.au/lotus/wp-content/uploads/austocks/lot/2019 10 29 LOT 8186683f2b300b485d491a9f015f 7505.pdf

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

of the 'new' class of +securities on ASX? ✓ No

ASX +security code

+Security description

New class-code to be confirmed

Unlisted options

+Security type

**Options** 

Number of +securities proposed to be issued

2,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? No

Please describe the consideration being provided for the +securities

Issued pursuant to a corporate advisory mandate

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

130,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

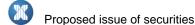
## Options details

+Security currency AUD - Australian Dollar **Exercise price** 

**Expiry date** 

AUD 0.0800

Monday October 23, 2023



Details of the type of +security that will be issued if the option is exercised

LOT: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Each option can be exercised to receive one fully paid ordinary share

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://lotusresources.com.au/lotus/wp-content/uploads/austocks/lot/2019 10 29 LOT 8186683f2b300b485d491a9f015f 7505.pdf

Part 7C - Timetable

7C.1 Proposed +issue date

Friday October 23, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

10000000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

⊗ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager	or broker to	the proposed issue?
C/ No		

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

Issued pursuant to the terms of a corporate advisory mandate

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\ensuremath{\mathfrak{C}}$  No

## 7F.2 Any other information the entity wishes to provide about the proposed issue

The issue was approved at an AGM on 28/11/2019. Due to an oversight, the options were not issued within 3 months of that AGM and are now to be issued using capacity under Listing Rule 7.1