

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Iluka Resources Ltd

ACN/ARSN: 008 675 018

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited and all of its related body corporates

ACN/ARSN (if applicable): 000 443 274

The holder became a substantial holder on: 21/10/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's Votes (5)	Voting Power (6)
Ordinary shares	21,407,138	21,407,138	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SIMAL	Power to dispose of securities	13,508,514 Ordinary Shares
SIM LTD	Power to dispose of securities	5,018,613 Ordinary Shares
SIMNA LTD	Power to dispose of securities	2,880,011 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	2,935,552 Ordinary Shares
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	2,138,304 Ordinary Shares
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	6,062,709 Ordinary Shares
SIMAL	National Nominees Ltd Melbourne	National Nominees Ltd Melbourne	2,371,949 Ordinary Shares
SIM LTD	BNP Paribas Securities Services	BNP Paribas Securities Services	2,116 Ordinary Shares
SIM LTD	Brown Brothers Harriman	Brown Brothers Harriman	10,076 Ordinary Shares
SIM LTD	HSBC London	HSBC London	2,108,832 Ordinary Shares
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	2,879,849 Ordinary Shares
SIM LTD	The Bank of New York Mellon	The Bank of New York Mellon	17,740 Ordinary Shares
SIMNA LTD	ABN Amro Mellon	ABN Amro Mellon	25,955 Ordinary Shares
SIMNA LTD	Bank of New York (US)	Bank of New York (US)	11,930 Ordinary Shares
SIMNA LTD	Citibank NY	Citibank NY	129,747 Ordinary Shares
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	2,076,703 Ordinary Shares
SIMNA LTD	Mellon London	Mellon London	87,595 Ordinary Shares
SIMNA LTD	NT London	NT London	34,807 Ordinary Shares
SIMNA LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	15,825 Ordinary Shares
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	497,449 Ordinary Shares

5. Consideration

5. The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SIMAL	21/06/2020-21/10/2020	\$666,446.04	-	71,321 Ordinary Shares
SIM LTD	21/06/2020-21/10/2020	\$5,024,352.40	-	531,135 Ordinary Shares
SIMNA LTD	21/06/2020-21/10/2020	\$7,716,990.13	-	800,462 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America Limited ("SIMNA LTD")	Relevant Fund Manager

7. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom
Schroder Investment Management North America Limited ("SIMNA LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom