



Market Announcement

26 October 2020

Protean Energy Limited (ASX: POW) – Trading Halt

Description

The securities of Protean Energy Limited ('POW') will be placed in trading halt at the request of POW, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 28 October 2020 or when the announcement is released to the market.

Issued by

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Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Protean Energy Limited ('the Company', ASX: POW) requests the granting of a trading halt in POW's ordinary securities listed on the Australian Securities Exchange (ASX).

The Company provides the following information in relation to the request:

1. The trading halt is requested pending an announcement by the Company in relation to a capital raising;
2. The Company requests an immediate trading halt and anticipates that the trading halt remain in place until the earlier of the commencement of trading on Wednesday, 28 October 2020 or the making of an announcement in respect to the capital raising; and
3. POW confirms that it is not aware of any reason why a trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours faithfully,

Tim Slate
Joint Company Secretary
Protean Energy Limited