

ASX / Media Release

26 October 2020

ASX code: **K2F**

Investor Marketing Mandate with Canary Capital

K2fly Limited (**ASX: K2F**) (**K2fly** or **Company**) is pleased to advise that it has executed a new mandate with Canary Capital Pty Ltd (**Canary Capital**), a boutique Sydney headquartered investment management and corporate advisory firm, to continue to provide Investor Marketing Services to K2F (**Mandate**).

Canary Capital prides itself on creating value for its clients with long term strategic investments and has profiled K2F on its website: <https://canarycapital.com.au/k2fly>.

Under the terms of the Mandate:

- The Mandate by agreement commenced effective 1 September 2020 and will continue for 6 months unless terminated;
- K2F will pay Canary Capital a monthly fee of \$7,500 (exclusive of GST) to be made up of \$5,000 in cash and \$2,500 in equity (\$15,000 in total equity over 6 months);
- K2F will issue shares valued at \$15,000 at an issue price determined at the prevailing 20-day VWAP up to 1 September 2020; and
- K2F will issue Canary Capital 200,000 unlisted options with an exercise price of \$0.70 and 2-year expiry from the date of issue.

Announcement authorised for release by the board of K2F.

ENDS

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Europe and the UK. These solutions come from, Kony (USA), ABB (Switzerland), and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.