

26 OCTOBER 2020

RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY

Magmatic Resources ('MAG' or 'The Company') advises that Mr Tony Walsh has resigned as Company Secretary.

The Company has appointed Ms Andrea Betti as Company Secretary, to the Company and its subsidiaries, effective 26 October 2020.

Ms. Betti is an accounting and corporate governance professional with over 20 years experience in accounting, corporate governance, finance and corporate banking. She has acted as Chief Financial Officer and Company Secretary for companies in the private and publicly listed sectors, as well as senior executive roles in the banking and finance industry. Ms. Betti is a member of the Institute of Chartered Accountants in Australia and New Zealand and an associate member of the Governance Institute of Australia. Ms Betti is currently a Director of a corporate advisory company based in Perth that provides corporate and other advisory services to public listed companies. She has a Bachelor of Commerce, Graduate Diploma in Corporate Governance, Graduate Diploma in Applied Finance and Investment and a Masters of Business Administration.

Authorised for release by MAG Board of Directors

Please direct all shareholder and investor enquiries to:

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