

Market Announcement

27 October 2020

Cauldron Energy Limited (ASX: CXU) – Suspension from Official Quotation

Description

The securities of Cauldron Energy Limited ('CXU') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CXU, pending the release of an announcement regarding a capital raising.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

27 October 2020

Ms Elizabeth Harris
Manager, Listings Compliance
Australian Securities Exchange Limited
Level 40, Central Park
152 – 158 ST George's Terrace
PERTH WA 6000

By email: Elizabeth.Harris@asx.com.au
tradinghaltspert@asx.com.au

Dear Elizabeth

REQUEST FOR VOLUNTARY SUSPENSION

Further to trading halt request of Friday, 23 October 2020, Cauldron Energy Limited (the **Company**) (ASX: CXU) hereby requests the suspension of trading in its securities by ASX from today.

In accordance with Listing Rule 17.2, and in support of this request, the Company advises:

- a) The suspension is requested to enable the Company to finalise a capital raising (**Announcement**);
- b) The Company requests that the suspension remain in place until the earlier of such time as it makes the Announcement to the market, or the commencement of normal trading on Thursday, 29 October 2020; and
- c) The Company anticipates making the announcement prior to the commencement of normal trading on Thursday, 29 October 2020.
- d) The Company is not aware of any reason why the suspension should not be granted, or of any other information necessary to inform the market about the suspension.

For and on behalf of the Board

MICHAEL FRY
COMPANY SECRETARY

ABN

22 102 912 783

Address

Unit 47,
Level 1
1008 Wellington Street
WEST PERTH WA 6005

PO BOX 1024
West Leederville WA 6007

ASX Code

CXU

Securities on Issue

393,289,835 shares
6,833,395 Options (*exercise price: \$0.03; expiry 31 Dec 2021*)
16,666,666 Options (*exercise price: \$0.03; expiry 31 Mar 2022*)
10,000,000 Unlisted Options (*exercise: \$0.03; expiry 16-Sep-22*)
6,000,000 Unlisted Options (*exercise: \$0.05; expiry 16-Sep-23*)
9,000,000 Performance Rights (*expiring 10 August 2025*)

Board of Directors

Simon Youds
Non-Executive Chairman

Jess Oram
Executive Director & Chief
Executive Officer

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Chenchong Zhou
Non-executive Director

Michael Fry
Company Secretary