

ASX ANNOUNCEMENT

27 October 2020

Appointment of Voluntary Administrators

Clifford Stuart Rocke and Jeremy Joseph Nipps of Cor Cordis (**the Administrators**), give notice that on 26 October 2020, they were appointed Joint and Several Voluntary Administrators of Altura Mining Limited (Receivers & Managers Appointed) (ASX:AJM) (**the Company**) by the Company's first ranking secured creditor, *BNY Trust Company of Australia (ACN 050 294 052)* as trustee of *Pilgangoora Security Trust* in accordance with Section 436C of the *Corporations Act 2001* (Cth).

The appointment of the Administrators followed the appointment of Richard Scott Tucker and John Allan Bumbak of KordaMentha (**the Receivers**) as Joint and Several Receivers and Managers of the Company.

Information sheet *Insolvency information for directors, employees, creditors and shareholders* and other information on the voluntary administration process can be obtained from the Australian Securities and Investments Commission website at <https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-creditors/voluntary-administration-a-guide-for-creditors/>.

Potential restructure or recapitalisation

The Receivers were appointed to the Company on 26 October 2020 and part of the Receivers' role will be to explore opportunities to maximise the value of the Company's assets, including through a recapitalisation or restructure of the Company, or by a sale.

Part of the purpose of the appointment of the Voluntary Administrators is to investigate the Company's affairs, report and provide opinions to creditors regarding any proposals which may be submitted by the board of directors or third parties and to hold meetings of creditors to decide the future of the Company.

Contact Details

For further information, enquiries can be directed as follows:

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