



JUPITER MINES LIMITED

ABN 51 105 991 740
ASX: JMS

Announcement

28 October 2020

Registered Office:

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Email: investorrelations@jupitermines.com

Website:

www.jupitermines.com

Directors & Officers:

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Yeongjin Heo
Hans Mende
Brian Beem (alternate to Hans Mende)

Melissa North

Issued Capital:

Ordinary shares:
1,958,991,033

Current Assets:

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

JUPITER DECLARES H1 FY2021 DIVIDEND

Jupiter Mines Limited (“Jupiter”) (ASX: JMS) is pleased to announce an interim unfranked dividend for the half year period to 31 August 2020 (“H1 FY2021”) of \$0.01 per ordinary share. This brings the cumulative payout made by Jupiter to \$260 million since its ASX listing, equating to 48% of its current market capital.

Jupiter recorded a net profit after tax of \$29,793,400 for H1 FY2021. Despite the restrictions and lockdown around the COVID-19 pandemic, Tshipi é Ntle Manganese Mining Pty Limited (“Tshipi”) sold 1.22 million tonnes of manganese ore, remaining profit and cash positive. Tshipi distributed ZAR300 million to its shareholders for the H1 FY2021 period.

Financial Period	H1 FY2019	H2 FY2019	H1 FY2020	H2 FY2020	H1 FY2021
Tshipi ore sales (mt)	1.87	1.64	1.73	1.68	1.22
Average manganese price (US\$) ¹	6.25	5.72	4.97	3.36	4.20
Payout to shareholders (\$m)	97.9	49.0	78.4	14.7	19.6
Yield (%) ²	14.1	8.2	11.9	2.9	3.6 ³

The interim dividend record date is 4 November, and the dividend will be paid on 18 November.

For, and on behalf of the Board,

Priyank Thapliyal
Director and Chief Executive Officer

- Metal Bulletin FOB per dmtu, 37% Port Elizabeth.
- Yield based on closing share price on date of each dividend declaration
- Yield based on closing share price as at 27 October 2020.