

## **AusCann Appoints Advisor and Suspends Small Shareholding Sale Facility**

**28 October 2020 - AusCann Group Holdings Limited** (ASX: AC8) ('AusCann' or 'the Company') today announces the appointment of Kidder Williams Limited (**Kidder Williams**) to explore potential strategic acquisition opportunities and to provide an update on the small shareholding sale facility (**Facility**) that AusCann announced on 17 July 2020.

### ***Kidder Williams appointment***

AusCann has appointed Corporate Advisory firm Kidder Williams, which has extensive experience advising on mergers and acquisitions of ASX-listed companies in the pharmaceutical and life sciences sectors. Kidder Williams' role will include exploring potential value-accretive strategic growth opportunities for the Company, including synergistic acquisitions in the medicinal cannabis sector.

### ***Suspension of the Small Shareholding Sale Facility***

As announced to ASX on 17 July 2020, AusCann established the Facility to offer shareholders with holdings valued at less than A\$500 worth of shares (**Small Shareholders**) an opportunity to realise their investment in AusCann without incurring brokerage or handling costs.

To achieve the best outcome for Small Shareholders, the Company has sought to only sell shares at prices considered reasonable by the directors. As at the date of this announcement, approximately 500,000 shares have been sold through the Facility, which represents approximately 5% of all shares available to be sold. Accordingly, 9,535,679 shares remain available to be sold through the Facility (**Outstanding Shares**).

Due to Kidder William's appointment, which may result in the identification and progression of potential transactions that may have a material impact on the AusCann share price, the Company has made the decision to immediately suspend the Facility until that process has completed or appropriate announcements have been made to the ASX.

To allow Small Shareholders an opportunity to take back their shares rather than having their shares sold through the Facility, AusCann wishes to offer Small Shareholders another opportunity to opt-out of the Facility (**Opt-Out**) using the attached Share Retention Form. Share Retention Forms must be received by the Company from Small Shareholders wishing to Opt-Out by 5.00pm (WST) on Friday, 11 December 2020 (**Opt-Out Time**). Unless Small Shareholders Opt-Out of participating in the Facility using the Share Retention Form or they hold more than A\$500 worth of shares at the Opt-Out Time, these shareholders will have their shares sold under the Facility and the proceeds remitted to them on the earlier of when all the Outstanding Shares are sold or the Facility closes, which is expected to be at the end of February 2021.

If you Opt-Out of the Facility, you will have your shares (based on your shareholding at the original Record Date for the Facility of 16 July 2020) returned to you.

If you do not Opt-Out of the Facility your shares may be sold through the Facility and it is expected that you will likely receive payment in March 2021.

If you require information on how to complete the Share Retention Form or any other queries in relation to the Facility please contact the Company's share registry, Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

The Company will update the ASX to notify Small Shareholders of the resumption of the Facility at the relevant time, but indicatively this is likely to be in January 2021.

A summary of the key dates in respect of the Facility is as follows:

EVENT	DATE
Record Date	5.00pm (WST), Thursday, 16 July 2020
Letter and Share Retention Form despatched to Small Shareholders	2 November 2020
Opt-Out Time	5.00pm (WST), Friday, 11 December 2020
Resumption of Facility	January 2021*
Expected close of Facility	End of February 2021*
Payment of proceeds	March 2021*

\* Indicative dates which are subject to change by AusCann.

**ENDS**

This ASX announcement was authorised for release by the Board of AusCann.

**For more information, please contact:**

Mr Nick Woolf  
Chief Executive Officer  
info@aucann.com.au  
+61 8 6305 0705

**ABOUT AUSCANN**

**AusCann Group Holdings Limited** (ASX:AC8) is an Australian-based pharmaceutical company focused on the development, production, and distribution of cannabinoid-based medicines within Australia and internationally. AusCann transforms the way medicinal cannabis is dispensed today by making standardised, controlled dose products, providing educational support to healthcare professionals and generating clinical evidence that is accessible to patients, physicians and healthcare providers. AusCann is developing a pipeline of proprietary differentiated cannabinoid-based pharmaceutical products. The Company's first product based on the Neuvis® platform was successfully launched in Australia in 2020 and is available under special access provisions for medicines.

## Return your Form to the Company's share registry:



### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

## For all enquiries:

### Phone:



(within Australia) 1300 850 505  
(outside Australia) +61 3 9415 4000

### Web:



[www.investorcentre.com/contact](http://www.investorcentre.com/contact)

AC8

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

## Share Retention Form

 **If you wish to retain your shares, your form must be received by 5:00pm (WST) on Friday, 11 December 2020**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in AusCann Group Holdings Ltd. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in AusCann Group Holdings Ltd, do not complete or return this form. If you have more than one shareholding on AusCann Group Holdings Ltd's register and you do not wish to sell your shares under the Small Shareholding Sale Facility, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on the number above.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

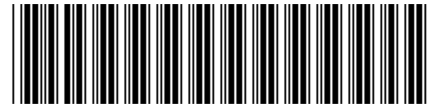
**Overseas Companies:** Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website [www.computershare.com](http://www.computershare.com) or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** →



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# Share Retention Form

For your security keep your SRN/  
HIN confidential.

## STEP 1 Shareholding Details

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001



**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at Thursday, 16 July 2020:

## STEP 2 Signature of Shareholder(s) *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Small Shareholding Sale Facility.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

## STEP 3 Contact Details

Contact Name \_\_\_\_\_ Contact Daytime Telephone \_\_\_\_\_ Date / /

Email Address \_\_\_\_\_

## Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.