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Taruga Minerals Limited ACN 153 868 789

28 October 2020

Extension of Option Agreement with Strikeline Resources

Taruga Minerals Limited (ASX: **TAR, Taruga** or the **Company**) is pleased to announce that it has notified Strikeline Resources Pty Ltd (**Strikeline**) of the extension of the Option Agreement, which grants Taruga the option to acquire 100% of Strikeline, the holder of the Flinders, Torrens and Mt Craig IOCG projects, South Australia (refer to ASX announcements on 2 July 2020 and 17 September 2020).

As announced on 14 May 2020, Taruga was granted with an initial 6-month option period (to 12 November 2020) which could be extended for a further 6-months following the payment of a \$25,000 cash fee.

This announcement was approved by the Board of Taruga Minerals Limited.

For more information contact:

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DIRECTORS & MANAGEMENT

Thomas Line

Paul Cronin Non-Executive Director

Mark Gasson Non-Executive Director

Gary Steinepreis Non-Executive Director

Eric De Mori Non-Executive Director

Dan Smith Company Secretary

ASX Code: **TAR**

Shares on issue: **457,201,506**

35,000,000 (Ex. \$0.025 before 18 February 2024)

