

28 October 2020

ASX Announcement

Extension of Share Purchase Plan

BlackEarth Mineral NL (ASX:BEM) ("the Company") wishes to advise that the closing date for the Share Purchase Plan (SPP), announced to the market on the 5 October 2020, will be extended for a period of one week from Friday 30 October 2020 to Friday 6 November 2020.

The extension of the SPP closing date will allow eligible shareholders additional time to consider their position and provide sufficient time in which to submit their applications.

Under the SPP, eligible shareholders are able to subscribe for up to a maximum of \$30,000 in BEM shares at the offer price of \$0.05c per share without brokerage or transaction costs.

Updated Indicative timetable

An updated timetable with the new closing date for the SPP is as follows:

Event	Date
Record Date of SPP	2 October 2020 (7.00pm)
Announcement date of SPP	5 October 2020
Despatch of SPP Offer Document	8 October 2020
SPP opening date	12 October 2020
SPP closing date	6 November 2020
Announcement of result of SPP	10 November 2020
Issue of shares under SPP	12 November 2020

This announcement has been approved by the Company's Disclosure Committee for release.

Not for release in the United States

This announcement has been prepared for publication in Australia and may not be released in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Forward Looking Statements

This release may include forward-looking statements, which may be identified by words such as "expects", "anticipates", "believes", "projects", "plans", and similar expressions. These forward-looking statements are based on BlackEarth's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of BlackEarth, which could cause actual results to differ materially from such statements. There can be no assurance that forward-looking statements will prove to be correct. BlackEarth makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of that release.

CONTACTS

Tom Revy	BlackEarth Minerals NL	08 6145 0289 0411 475 376
Stevan Adzic	Peloton Shareholder Services	02 8651 7816
Jane Morgan	Investor and Media Relations	0405 555 618

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