



ASX Release
28 October 2020

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By: e-lodgement (ASX code: ATP)

Dear Sir/Madam

RESULTS OF ANNUAL GENERAL MEETING

Atlas Pearls Ltd (“the Company”) wishes to advise pursuant to Listing Rule 3.13.2 that all resolutions presented at the Annual General Meeting of shareholders held today were carried.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours sincerely

A handwritten signature in black ink that reads "S. Hunter".

Susan Hunter
Company Secretary

This announcement was authorised for release to the ASX by the Executive Chairman of the Company.

Investor and Media Queries:

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Executive Chairman
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END

For more information please visit: www.atlaspearls.com.au or contact

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ATLAS PEARLS LTD
ANNUAL GENERAL MEETING
Wednesday, 28 October 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|--------------------|--|--------------------|-----------------------|---------|--|--------------------|----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report | Ordinary | 71,440,003 96.94% | 1,759,098 2.39% | 497,380 0.67% | 165,236 | 92,694,217 97.71% | 2,176,000 2.29% | 165,236 | Carried |
| 2 Re-election of Director Mr Cadell Buss | Ordinary | 150,123,231 98.58% | 1,647,300 1.08% | 524,380 0.34% | 56,799 | 171,404,445 98.81% | 2,064,202 1.19% | 56,799 | Carried |
| 3 Approval of grant of Security pursuant to the amended and restated Loan Agreement | Ordinary | 36,946,777 94.58% | 1,599,709 4.10% | 517,380 1.32% | 201,294 | 58,637,893 97.34% | 1,599,709 2.66% | 201,294 | Carried |
| 4 Approval of grant of new Conversion Rights pursuant to the amended and restated Loan Agreement | Ordinary | 37,250,243 95.22% | 1,371,709 3.51% | 498,713 1.27% | 144,495 | 58,922,692 97.72% | 1,371,709 2.28% | 144,495 | Carried |
| 5 Approval of grant of Conversion Shares pursuant to the amended and restated Loan Agreement | Ordinary | 37,301,576 95.35% | 1,321,709 3.38% | 497,380 1.27% | 144,495 | 58,972,692 97.81% | 1,321,709 2.19% | 144,495 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.