

ASX ANNOUNCEMENT / MEDIA RELEASE**ASX: PRX**

28 October 2020

Junior Minerals Exploration Incentive – 2019/20 Entitlement Statements

Prodigy Gold NL (ASX: PRX) (“Prodigy Gold” or the “Company”) advises that following the lodgment of the Company’s income tax return for the financial year ending 30 June 2020, the Company will be issuing a total of \$913,470 worth of tax credits under the Federal Government’s Junior Mineral Exploration Incentive (“JMEI”) scheme to those shareholders who received new Prodigy Gold shares during the period 1 July 2019 to 30 June 2020 (“Eligible Shareholders”).

JMEI 2019/20 Entitlement Statements will be despatched by Automic Group to Eligible Shareholders by the end of October 2020. The JMEI statement is an advice only, and there is no payment. The JMEI credits can be applied to the Eligible Shareholders’ tax return for the financial year ending 30 June 2020.

Receiving a JMEI credit could have tax consequences and Eligible Shareholder are advised to obtain their own independent tax advice.

Further information about the JMEI credit scheme can be obtained from the Australian Taxation Office website: <https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-you-receive-exploration-credits/>.

Authorised for release by Prodigy Gold’s Chairman, Tommy McKeith.

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