



Suvo Strategic Minerals Limited

ABN: 97 140 316 463

Corporate Details:

ASX Code: SUV

Directors:

Robert Martin
Executive Chairman

Aaron Banks Executive Director

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ASX Announcement | 29 October 2020

Commencement of resource definition drilling at Nova Silica Sands Project

- Resource definition drilling program to commence at Suvo's 100% owned Nova Silica Sands project in Eneabba, WA
- ➤ Drilling program aims to define a maiden inferred JORC resource of high-grade silica sand
- Assay results and resource estimates are expected before the end of this calendar year
- ➤ Detailed metallurgical test work will be conducted on bulk samples to be collected from the drilling program
- Updated end user analysis including detailed target markets will follow
- ➤ The Project is located on an underutilised rail line direct to the Port of Geraldton and has access to grid power and to water.

West Australian kaolin and silica sand exploration company, **Suvo Strategic Minerals Limited** ('Suvo' or the 'Company'), is pleased to announce the commencement of its resource definition drill program at its 100% owned Nova Silica Sands project 110km south of Geraldton, Western Australia. The drilling program aims to define a maiden mineral resource in accordance with JORC 2012 guidelines.

The program will include up to 1,620 meters of drilling over approximately 54 holes at depths of up to 30 meters. The program is expected to take approximately one week to complete with samples sent for mineral assay laboratory testing.



At the completion of the drilling program, bulk samples of silica will be sent for specified metallurgical test work, the results of which will define end-user specifications, grades and quality.



Figure 1. Tenement location



Figure 2. Suvo's 100% owned Nova Silica Sands deposit



Commenting on the drilling campaign, Executive Director Aaron Banks said: "we are excited to begin work on delivering our maiden Inferred JORC resource at Nova. We take a lot of confidence from previous test work we conducted in the area and we are look forward analysing these results. While our White Knight Kaolin project has taken most of the spotlight recently due to being more advanced, Nova is equally as exciting and has the potential to be a serious player in the US\$8 Billion global silica sand market. Our team is looking forward to unlocking shareholder value in what potentially is a very significant project for WA."

The Company will provide further updates once drilling has been completed

The release of this announcement has been approved for release by the Board of Directors

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Company Profile:

Suvo Strategic Minerals Limited is a dual commodity Australian exploration and mining company listed on the Australian Securities Exchange (ASX:SUV) focused on the development of the 100% owned White Knight Kaolin Project located in the Yilgarn Craton in the Central Wheat Belt and the 100% owned Nova Silica Sands Project located in the Gin Gin Scarp near the township of Eneabba, both situated in Western Australia.