

29 October 2020

**Market Update: CropLogic Limited
(Subject to Deed of Company Arrangement)
Notice of extension of repayment date**

CropLogic Limited (**ASX:CLI**) ("**CropLogic**" or "**Company**") refers to previous updates in relation to the appointment of voluntary administrators (ASX announcement, 23 July 2020), subsequent updates on the status of the Administration and notice of the execution of a Deed of Company Arrangement ("DOCA") (ASX, announcement, 16 September 2020).

In accordance with the terms of the DOCA executed on 15 September 2020, between the Directors and Deed Administrators of CropLogic Limited (Subject to Deed of Company Arrangement), the Repayment Date was 30 October 2020.

The Deed Administrators have given notice to creditors, pursuant to clause 13 of the DOCA, that the Repayment Date has been extended to 30 November 2020, on the basis that the Deed Administrators believe, on reasonable grounds, that the extension will deliver a better return to Participating Creditors than the immediate liquidation of the Company.

Please note that the date by which Claims must be submitted to the Deed Administrators by Creditors has now passed. Creditors who submitted claims by the due date will be notified of the status of their claims in due course.

The Deed Administrators will continue to keep the market and shareholders informed of material developments, principally via ASX announcements. At this stage, there is no further information that can be given to shareholders on the remaining equity value in the Company, if any, until the Deed Administrators' efforts to seek a successful outcome for CropLogic are more mature (if a successful outcome can be found). During the administration, creditors are given priority over shareholders.