



Market Announcement

30 October 2020

Buddy Technologies Limited (ASX: BUD) – Suspension from Official Quotation

Description

The securities of Buddy Technologies Limited ('BUD') will be suspended from quotation immediately under Listing Rule 17.2, at the request of BUD, pending the release of an announcement regarding legal proceedings concerning an equity financing agreement.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)



ASX MARKET RELEASE

Voluntary Suspension Request

30 October 2020 - Adelaide, Australia

Buddy Technologies Limited ("Company") (BUD.ASX) requests a voluntary suspension of its securities pursuant to ASX Listing Rule 17.2, and provides the following information.

- The Company requests a voluntary suspension pending the release of an announcement ("Announcement") in respect to legal proceedings concerning the equity financing agreement with CST Capital Pty Ltd ATF the CST Investments Fund (as detailed in the Company's ASX announcements dated 5 May 2020 and 7 September 2020).
- The Company requests the voluntary suspension remain in place until the earlier of the release of the Announcement or commencement of trading on Wednesday, 4 November 2020.
- The Company expects that the release of the Announcement will end the voluntary suspension.
- The Company is not aware of any reason why the voluntary suspension should not be granted.

For and on behalf of Buddy Technologies Limited,

Ben Secrett

Company Secretary
Buddy Technologies Limited.

About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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