

30 October 2020

ASX Release

SM58 and SM71 Operations Update: Post Hurricane Zeta

- **Operators returned to the SM58 G and SM71 F platforms the morning of 29 October (USCDT)**
- **No damage was observed to either facility after the passage of Hurricane Zeta**
- **Production was resumed from each facility by 1500 hours on 29 October 2020 (USCDT)**

Byron Energy Limited (“Byron” or the “Company”) (ASX: BYE) would like to provide the following operational update on its South Marsh Island 58 (“SM58”) and South Marsh Island 71 (“SM71”) operated projects following the passage of Hurricane Zeta.

Full teams of production operators returned to both the SM58 and SM71 production facilities on the morning of 29 October 2020 (USCDT). Hurricane Zeta passed approximately 85 miles to the east of each facility on the afternoon of 28 October 2020 as a strong Category 1 hurricane and there was no damage observed to either platform.

Following clearance from pipeline companies, production from both facilities was restored. The SM58 G1 well returned to its pre-storm rate by noon on 29 October 2020. At SM71, the F1, F2 and F3 wells were returned to production by 1500 hours on 29 October 2020.

Byron is the sole owner and operator of SM58 G Platform and owns a 100% Working Interest (“WI”) and an 83.33% Net Revenue Interest (“NRI”) in the block.

Byron is the operator of SM71 F Platform and owns a 50% WI and a 40.625% NRI in the block, with Otto Energy Limited group (ASX: OEL) holding an equivalent WI and NRI.

Authorised by:

The Board of Directors

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About Byron:

Byron Energy Limited (“Byron or the Company”) (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal waters. Byron’s experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.