

UPDATE ON GOVERNOR BROOME PROJECT

Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.

Astro Resources NL (**ARO** or **Astro**) is pleased to provide the following update on planned work on its Governor Broome Heavy Mineral Project, which is located in the South West of WA.

The planned work is set out as follows:

- mineralogy of the Heavy Mineral concentrates obtained from the drilling of the West, East, and South Deposits; and
- bulk sample metallurgical test-work on both the West and East Deposit mineralisation.

The work will be carried out by Allied Mineral Laboratories (**AM**L) under the supervision of TZ Minerals International Pty Ltd (**TZMI**).

The above work is designed to enable an updated Scoping Study to be undertaken during the calendar year 2021 as soon as possible. The updated study is required as a result of the Project's Indicated Resources within its 100%-owned Retention Licence R70/53, increasing to 52 Mt @ 4.6% HM (see Figure 1) from the 30Mt @ 4.9% HM within the North Deposit, on which the previous 2018 and 2019 studies were based.

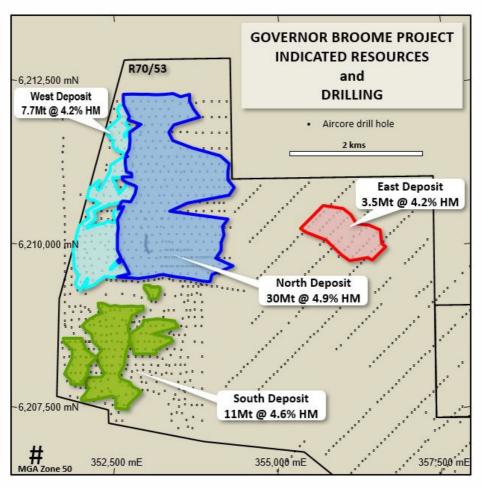


Figure 1 Indicated Resources

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BOARD APPROVAL

This announcement has been approved by the Board of Astro.

ENDS

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