

RESULTS OF GENERAL MEETING

Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.

Astro Resources NL (ASX: ARO) advises the following:

Results of the General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporation Act, advise of the resolutions and the proxies received in respect of each resolution voted at the General meeting held today, which are set out in the attached proxy summary. The Company is pleased to advise that all resolutions were passed at the General Meeting.

Capital structure

Following the approval of the resolutions at today's General Meeting, the Company's capital structure is as follows:

Shares on issue - 26 August 2020	1,462,811,912
<i>Issues to:</i>	
Tranche 2 Placement	593,781,159
Agam Nominees Pty Ltd	142,857,143
HPG Urban Developments Pty Ltd	526,206,000
Gun Capital Management Pty Ltd nominee	180,220,571
Total Shares on issue	2,905,876,785
Options - due date 21 April 2022, exercise price of \$0.01 per Option	
	100,000,000

Market Update

The Company advises that it is considering increasing its mineral sands interests. At this stage, the discussions are premature and incomplete.

Contact details

For further information, please contact:

Vince Fayad

Director and Company Secretary

Ph: 0414 752 804

E: vince.fayad@vfassociates.com.au

GENERAL MEETING
Friday, 30 October, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	APPROVAL OF PRIOR ISSUE OF SHARES UNDER TRANCHE 1 PLACEMENT	NA	524,669,856 99.58%	420,228 0.08%	1,778,721 0.34%	317,000	526,448,577 99.92%	420,228 0.08%	317,000	Carried
2	APPROVAL OF ISSUE OF SHARES UNDER TRANCHE 2 PLACEMENT	NA	431,935,723 99.49%	420,228 0.10%	1,779,521 0.41%	317,000	433,715,244 99.90%	420,228 0.10%	317,000	Carried
3	APPROVAL OF ISSUE OF SHARES TO AGAM NOMINEES PTY LTD ON CONVERSION OF CONVERTIBLE NOTES	NA	524,640,556 99.58%	447,728 0.08%	1,779,521 0.34%	318,000	526,420,077 99.92%	447,728 0.08%	318,000	Carried
4	APPROVAL OF ISSUE OF SHARES TO HPG URBAN DEVELOPMENTS PTY LTD ON CONVERSION OF CONVERTIBLE NOTES	NA	472,557,223 99.53%	447,728 0.09%	1,778,721 0.37%	318,800	474,335,944 99.91%	447,728 0.09%	318,800	Carried
5	APPROVAL OF ISSUE OF SHARES IN LIEU OF LOAN REPAYMENT	NA	178,122,541 98.96%	420,028 0.23%	1,449,714 0.81%	317,000	179,572,255 99.77%	420,028 0.23%	317,000	Carried
6	APPROVAL OF ISSUE OF OPTIONS TO BROKERS	NA	524,536,556 99.56%	551,728 0.10%	1,780,521 0.34%	317,000	526,317,077 99.90%	551,728 0.10%	317,000	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item