

CLEANSING STATEMENT

Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.

Astro Resources NL (ARO or the Company), advises that following the General Meeting, it has today issued a total of 1,443,064,873 fully paid ordinary shares (Shares) and 100,000,000 Options with an expiry date of 21 April 2022 and an exercise price of \$0.01 per Share on terms set out in the Notice of Meeting dated 21 September 2020 and approved by Shareholders on 30 October 2020.

Cleansing Notice

The Company gives the following information under sections 708A(5)(e) and 705A(6) of the Corporations Act 2001 (Cth) (Act) in relation to the issue of the Shares:

1. the Shares were issued without disclosure to investors under Part 6D.2 of Act;
2. this notice is being given under section 708(5)(e) of the Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
4. as at the date of this notice, there is no information that is “excluded information” (as defined in subsections 708A(7) and 708A(8) of the Act) which is required to be set out in this notice under section 708A(6) of the Act.

An Appendix 2A is to be lodged separately.

Approval

Authorised for release by the Company’s Board of Directors

ENDS

For enquiries, please contact:

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