

30 October 2020

Company Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Notice Given Under Section 708A(5)(e) of the Corporations Act

Predictive Discovery Limited (**Company**) gives notice to the ASX for the purpose of Section 708A(5)(e) of the *Corporations Act 2001* (the '**Act**'), that on 30 October 2020 it issued and allotted a total of 176,785,281 fully paid ordinary shares at \$0.056 per share (**Shares**) to raise \$9,899,976 (before costs) without disclosure under Part 6D.2 of the Act.

The Shares above are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company notifies ASX under paragraph 708A(5)(e) of the Act that:

1. The Company issued the above Shares without disclosure to the relevant parties under Part 6D.2 of the Act.
2. As at the date of this notice the Company has complied with:
 - (a) The provisions of Chapter 2M of the Act (as applicable to the Company); and
 - (b) Section 674 of the Act.
3. As at the date of this notice there is no excluded information (as defined in paragraphs (7) and (8) of section 708A of the Act) which is required to be disclosed by the Company other than the following matter:

The Company is in advanced negotiations to acquire the remaining 51% of issued shares in PMI BF Holdings Inc. ("PMI") with the consideration limited to approximately 4,000,000 shares, about 0.4% of the issued capital of the Company. The Company currently holds 49% of PMI, being a joint venture interest with Canadian-based Montage Gold Corp which covers six granted Exploration Permits and two Permit applications in Eastern Burkina Faso. Should the proposed transaction settle, the Company will control 100% of the Burkina Faso tenements held by PMI's subsidiaries.

Yours faithfully



Ian Hobson
Company Secretary
Predictive Discovery Limited