



30 October 2020

Consolidation of Capital

Pelican Resources Limited (**ASX: PEL**) ("Pelican" or "the Company") advises the consolidation of capital on the basis of every 8 Shares being consolidated into 5 Shares ("Consolidation") approved by shareholders at the Company's Annual General Meeting has been completed. Fractional entitlements have been rounded down to the nearest whole number as part of the Consolidation.

The Company's share registry has dispatched holding statements to shareholders.

Following completion of the Consolidation, the Company now has 255,369,374 shares on issue.

This announcement has been authorised for release by Alec Pismiris, Company Secretary of Pelican Resources Limited.

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