

September 2020 Quarterly Activities Report

Alderan Resources Limited (ASX: AL8) (**Alderan** or the **Company**) reports on its activities for the Quarter ending 30 September 2020.

Frisco Project (Cu-Au-Zn-Ag)

During the quarter, Kennecott Exploration (**KEX**), a subsidiary of Rio Tinto, reported results from the first hole of a four-hole 2,000m drilling program at Alderan's Frisco copper/gold/silver project in Utah, USA (**Frisco Project**). KEX is earning up to 70% interest through exploration expenditure on the project.

Final results for drill hole SAWM0001¹ by KEX provided the best result from Cactus Canyon at Frisco to date, returning:

**SAWM0001: 41m @ 1.9% Cu, 0.62 g/t Au, 7.1 g/t Ag, from 252m; within
74m @ 1.1 % Cu, 0.35 g/t Au, 4.5 g/t Ag, from 219m**

The program is designed to test the possible continuity of mineralisation between the Cactus and Comet Cu-Au prospects as well as Accrington copper-gold-silver magnetite skarns and the large blind IP anomaly abutting the mineralised Reciprocity Fault Zone. The Cactus area remains prospective for the discovery of additional Cu-Au-Ag bearing breccia-pipes as well as a possible coalescing of the mineralisation at depth.

With all holes of KEX's planned program completed, results from the remaining three holes are expected over coming weeks. The drill program has been extended.

Cactus Canyon is in the northern part of the Frisco Project and is characterised by the presence of numerous structurally controlled Cu-Au-Ag bearing breccia pipes. The area has been intensely explored and mined during past 120 years (Figure 1). It also was explored by Alderan, including drilling of several exploration drillholes which provided the following results²:

- ALCA 001: 6.6m @ 3.11% Cu, 0.55 g/t Au, 18 g/t Ag from 94.3m;
- ALCA 002: 56.4m @ 0.81% Cu, 0.19 g/t Au, 6 g/t Ag from 175.6m;
- ALCA 003-005: 27.0m @ 1.01% Cu, 1.24 g/t Au, 30.6 g/t Ag from 74m;
- ALCA 004: 18.0m @ 0.70% Cu, 0.58 g/t Au, 9.7 g/t Ag from 130m;
- ALCA 005: 13.0m @ 1.13% Cu, 0.28 g/t Au, 9.2 g/t Ag from 126m;
- ALCA 008: 21.5m @ 0.83% Cu, 0.14 g/t Au, 20.4 g/t Ag from 35.5m; and
- ALCA 009: 49.0m @ 0.62% Cu, 0.14 g/t Au, 0.59 g/t Ag from 45m.

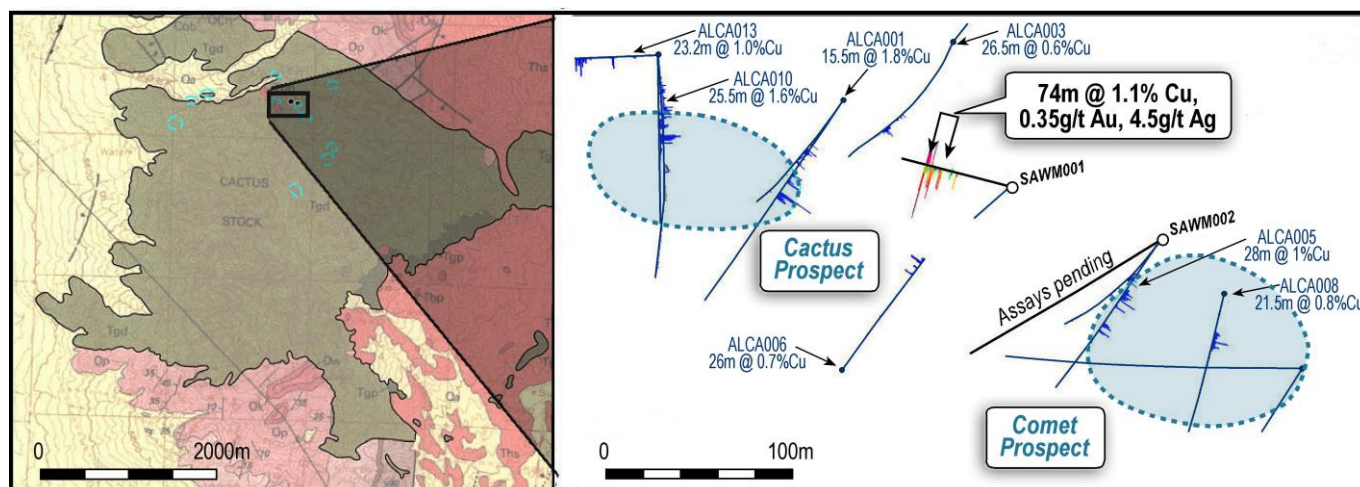


Figure 1: Map showing the mineralised intersection obtained by drill hole SAWM0001. Historic drill holes are shown for reference using dark blue colour. The areas, outlined by light-blue dashed lines, denote the shallowest part of the interpreted mineralised breccia pipe targets, interpreted from the airmagnetic data coupled with the historic mining data.

¹ Refer ASX announcement dated 22 September 2020.

² Refer ASX announcements dated 15 December 2017, 17 January 2018 and 5 March 2018.

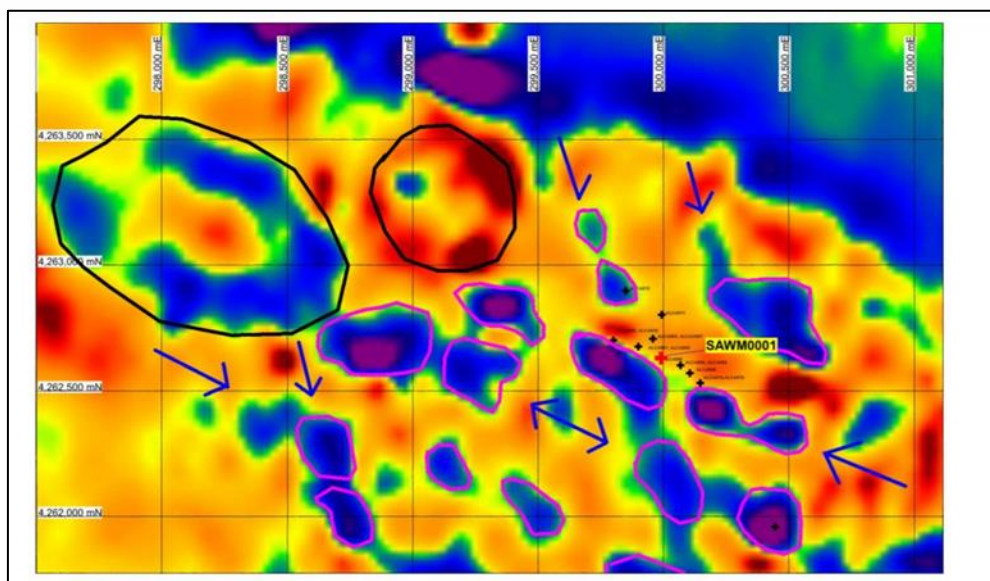


Figure 2: Map of northern part of the Cactus granodiorite stock that hosts Cu-bearing breccia-pipes. Purple lines denote the magnetic low anomalies, the Alderan's exploration drillholes are shown as the black crosses. Reprocessing of the aeromagnetic data acquired by Alderan, showing the magnetic signature in 2d, of the breccia pipes at or near surface (Refer ASX announcement 28 June 2017).

This drill program forms part of the first earn-in stage for Kennecott's option to acquire a 55% project interest in Frisco by spending a total of US\$6 million of expenditure. Kennecott will earn 70% of the project by completing three stages which will total US\$30 million exploration expenditure.

Tamra Option Agreements (Cu-Au-Mo)

Alderan has Option Agreements with Tamra Mining Company LLC to acquire up to a 70% interest in the highly prospective Detroit gold/copper/molybdenum and Valley / Crossroads (VC) copper-gold projects in Utah, USA.

- **Detroit Mining Project**

The Detroit Project is about 56km northwest of Delta, Utah, and is host to a range of mineralisation styles. The location of the range and adjacent areas is shown on the index map (Figure 3).

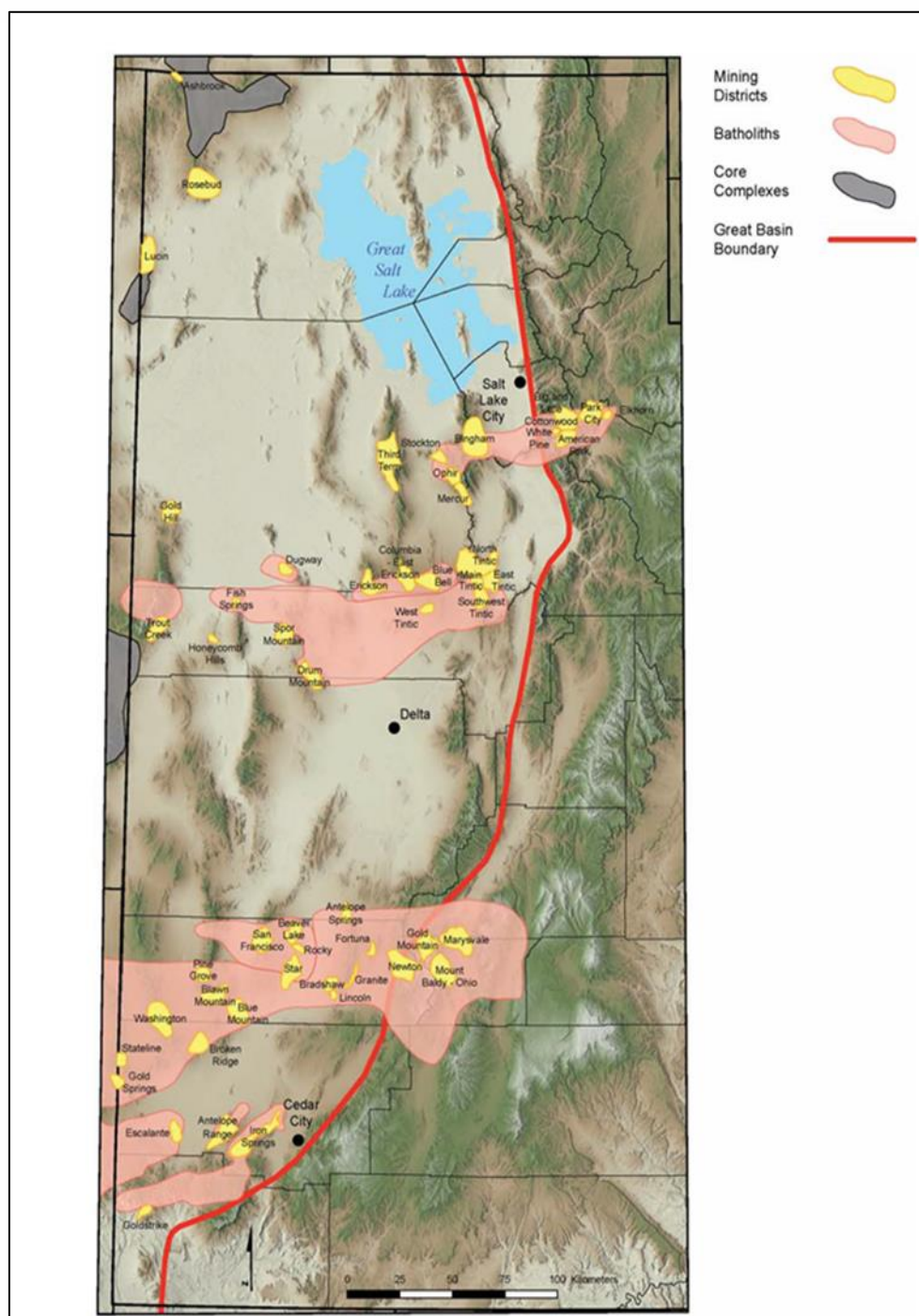


Figure 3: Regional location map showing the position of the Drum Mountains, which host the Detroit Gold Project.

The focus of Alderan's exploration efforts in the Drum Mountains is to discover a Carlin-like gold deposit. As a result of detailed geological mapping and geochemical sampling, several other styles of mineralisation are potentially within the claims, including intrusive related gold, skarn, and an unusual quartzite breccia which has geological affinities with the Marigold mine in Nevada¹. Alderan's review of results from a ground magnetic program integrated with the surface geological and geochemical mapping at the Mizpah prospect has identified two intense magnetic anomalies.

Alderan designed a drill program which commenced on 15 October 2020. Alderan will drill a minimum of six holes for 1,200m in its maiden drill program at Detroit, aiming to test gold-related sulphidation intersected which was identified by the Company's review of historical drilling at the project. The drilling will test the full thickness of the reactive "dirty limestone" stratigraphy beneath and down-dip of the Mizpah oxidised gold mineralisation, as well as known gold mineralised intrusives and skarns that are reflected in the ground magnetics.

Two diamond drill holes have been drilled to date, with the rig currently on the third hole. The first hole was a test on Carlin-like mineralised position, the second targeted intrusive related mineralisation. The third hole is testing a Marigold target. The rig is being monitored continuously and geological logging and sampling is being completed. Efforts are being made to fast track assaying of drill samples.

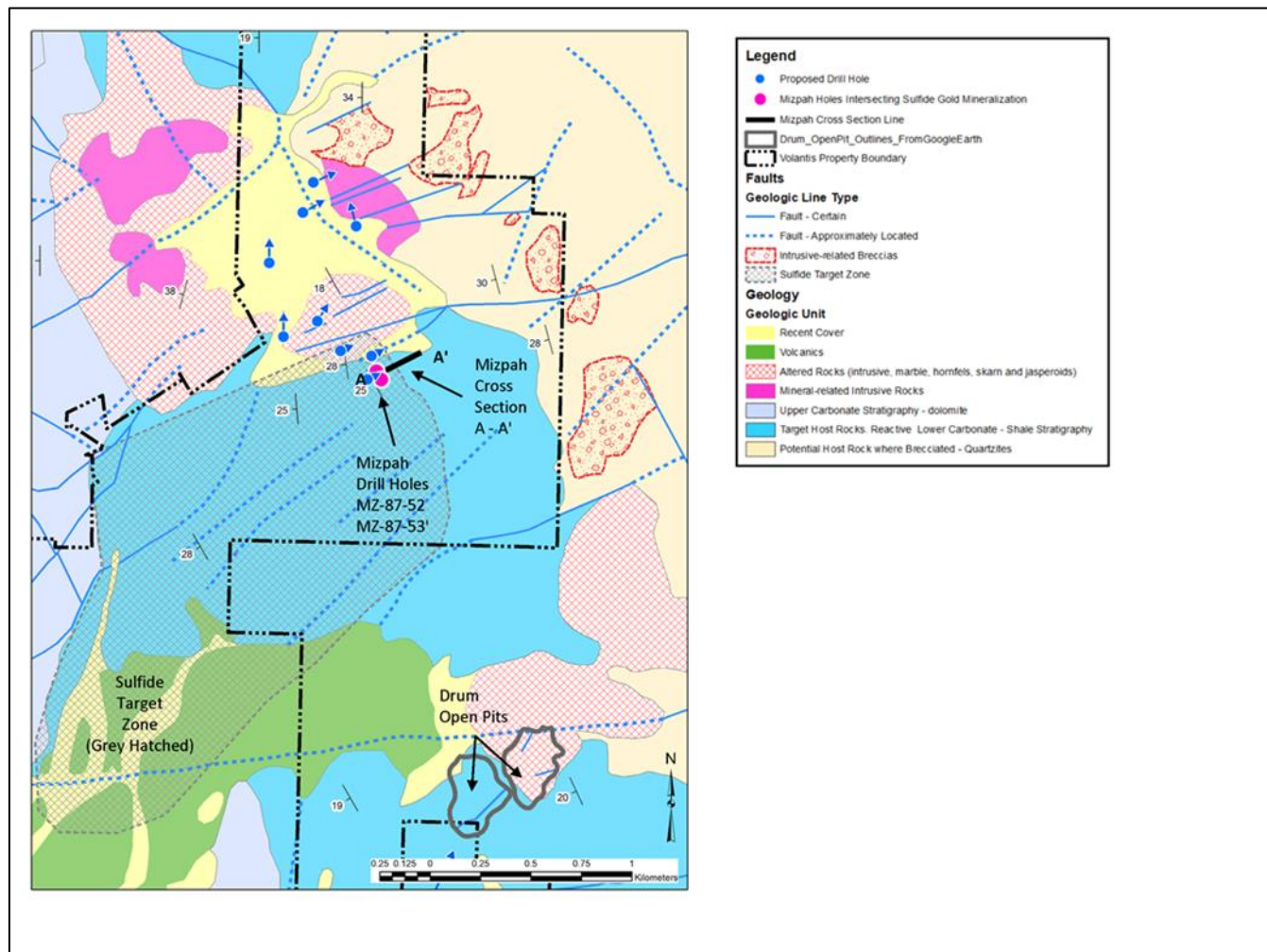


Figure 4: Drill program collar positions (blue) for the Detroit Project.

Carlin-like deposits have a number of key features:

- Favourable permeable reactive rocks (silty limestones and limey siltstones);
- Favourable structures often coincident with mineral-related intrusives;
- Gold-bearing hydrogeochemical hydrothermal solutions;
- Micron-sized gold in fine-grained disseminated pyrite;
- Common geochemical indicators As, Sb, Ba, Te, Se, Hg; and
- Common argillisation and jasperoids; fairly common decalcification.

• **Valley-Crossroads Project – Black Rock Prospect**

Valley-Crossroads is adjacent to the Company's existing Frisco project in Utah. During the quarter, Alderan announced it had completed detailed geological mapping and first-pass rock chip sampling on the Black Rock (Gold Peak) Prospect at Valley-Crossroads³. The results are anomalous with respect to background:

³ Refer ASX announcement dated 6 October 2020

- Copper (max 10.15%, range 4-101,500 ppm);
- Gold (max 4.63 g/t Au, range 0.003-4.63 ppm);
- Silver (max 79.2 ppm, range 0.0-79.2 ppm);
- Tellurium (max 4.28 ppm, range 0.03-4.28 ppm);
- Molybdenum (max 125 ppm, range 1-125 ppm);
- Cobalt (max 522 ppm, range 0.6-522 ppm);
- Bismuth (max 172 ppm, range 0-172 ppm); and
- Mercury (max 1.48 ppm, 0.01-1.48 ppm).

These results were generated from samples over a strike length of 400m and a width of 200m, open in all directions. Samples were undertaken to confirm prospective historical exploration results.

The anomalism and surface mineralisation lies proximal to the contact of two intrusions, and is at the intersection of major WNW, NE and NNW structures. Calc-silicate skarn with magnetite and martite, is developed along these intrusive contacts and is overprinted by hydrothermal dolomite-calcite-quartz that hosts copper-gold-silver values in the form of oxidised chalcopyrite-bornite-pyrite. Specular hematite is common.

Preliminary drill targets (Figure 5) are sited on the Galaxy Mine lode claim. Alderan recently signed an Option to Purchase agreement with the private owners of the Galaxy Mining Leases. Alderan may conduct exploration activities and/or purchase the claim for US\$100,000 any time in the next three years.

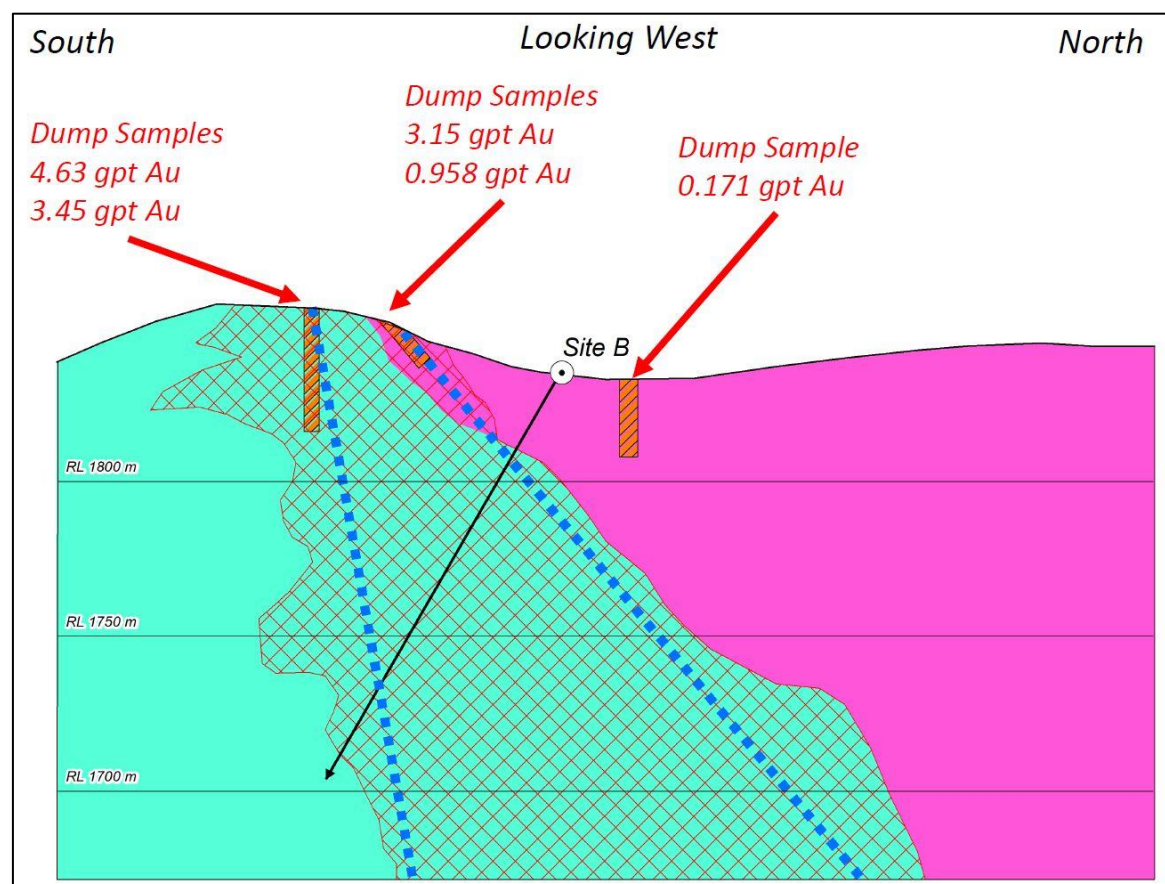


Figure 5: Interpreted drill cross section (Refer ASX announcement dated 6 October 2020).

Alderan is continuing to advance regional geological mapping and geochemistry at the Valley-Crossroads Project. The Company plans to commence drilling on the project in mid-January 2021.

White Mountain Project (Au)

The White Mountain epithermal gold project is 10km southwest of Alderan's Frisco Project in Utah, USA.

Alderan has planned a maiden drill program of up to four holes, based on an exploration model derived from the Ken Snyder/Midas Epithermal Gold Mineral system in Nevada, and drill permitting is underway.

White Mountain represents a large epithermal system related to tertiary volcanic arc magmatism. The area is characterised by the presence of a broad halo of clay silica-Fe-hydroxide alteration that coincides with a very significant argillic alteration interpreted from the ASTER data. The alteration expresses itself as a 6km-long, 1300m-wide, 30m-high ridge.

The widespread, albeit weak, Au and Ag anomalism in the uppermost level (present day surface) of the system, the presence of native sulphur in it, the large size of the alteration at surface and its proximity to Alderan's Frisco porphyry system as a potential heat engine and driver, makes White Mountain highly prospective.

The epithermal system is considered a distal expression of the Frisco porphyry system, with fluid flow likely triggered and facilitated along the known dominant 030 structural corridor, with an east west trending potential graben boundary fault being the second order controlling structure for fluid flow.

Alderan completed and interpreted ground geological mapping, and acquired and processed both ASTER (satellite) data (USGS) and ground magnetics (Figure 6). The mapped horizontal and vertical zonation indicated the western end of the project as being the shallower and more intensely altered portion of the epithermal system. The interpretation of the magnetic data indicates sub-vertical dips.

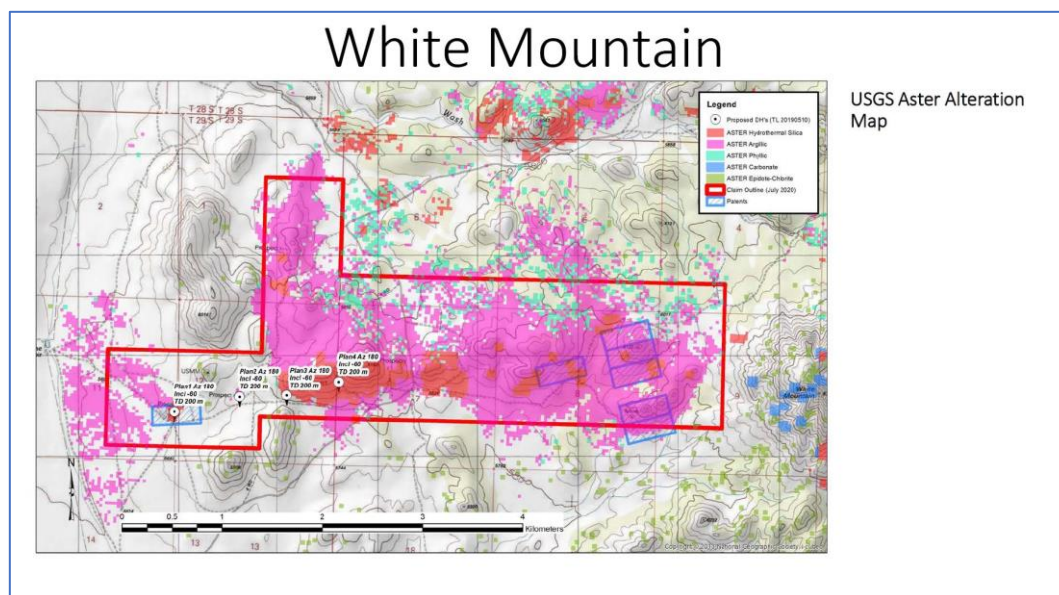


Figure 6: Alteration mapped by ASTER satellite imagery for White Mountain Epithermal Gold Project (Refer ASX announcement dated 28 August 2020).

Drilling at White Mountain will follow the planned drilling at Alderan's Detroit Project and is expected to commence in late October. Alderan plans four 300m holes, which are being permitted for drilling. The final depth of the holes will be dependent on geology and geochemical zonation in the drilling.

Other activities

Alderan continues to appraise other opportunities.

Corporate***Board Changes***

Alderan announced the resignation of Mr Nicolaus Heinen, effective 28 September 2020. Mr Heinen has been a director of Alderan since its IPO in 2017 and provided valuable input and guidance to the Company. Following execution of the Earn-In and Joint Venture Agreement with Kennecott Exploration Company and the Option Agreements with Tamra Mining Company LLC and with the upcoming focus on intense exploration activities, Mr Heinen decided to step down to pursue other opportunities.

Annual General Meeting

The Company will hold its Annual General Meeting at Suite 23, 513 Hay Street, Subiaco, Western Australia on Friday 27 November 2020 at 10:00am (WST).

Appendix 5B Disclosures

In line with its obligations under ASX Listing Rule 5.3.5, the Company notes that the only payments to related parties of the Company, as disclosed in the Appendix 5B (quarterly Cashflow Report) for the period ended 30 September 2020, pertain to payments to executive directors for salary and non-executive director fees.

During the quarter ended 30 September 2020, the Company spent \$578,000 on project and exploration activities relating to the Detroit Mining project, Valley-Crossroad project and White Mountain project. At White Mountain the Company reviewed and interpreted ground geological mapping, acquired and reviewed ASTER (satellite) data (USGS) and completed ground magnetics. At the Detroit Mining project, Alderan completed rock chip sampling and designed a drill program (which commenced on 15 October 2020) and at the Valley-Crossroads project detailed geological mapping and first-pass rock chip sampling was completed during the period. The expenditure represents direct costs associated with these activities as well as capitalised wages which can be directly attributable to the exploration activities.

Changes in Claims / Tenements During the Quarter

Refer Appendix A, B and C for list of claims held as at 30 September 2020 and changes to claims held during the quarter.

ENDS

This announcement was authorised for release by the Board of Alderan Resources Limited.

References

1. https://www.segweb.org/store_info/REV/REV-20-Additional-Product-Info.pdf

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Competent Persons Statement

In relation to previous announcements containing exploration results which have been referenced in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix A - Details of Mining Tenements Held at 30 September 2020
Unpatented Mining Claims - Volantis Resources Corp

Claim Name	Serial No.	Beaver Co Document No.
AW 1	437250	264029
AW 2	437251	264030
AW 3	437252	264031
AW 4	437253	264032
AW 5	437254	264033
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White Mountain Group

Claim Name	Serial No.	Beaver Co. Document No.
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WM 6	UMC 442734	267526
WM 7	UMC 442735	267527
WM 8	UMC 442736	267528
WM 9	UMC 442737	267529
WM 10	UMC 442738	267530
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WM 13	UMC 442741	267533
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WM 38	UMC 443930	267945
WM 39	UMC 443931	267946
WM 40	UMC 443932	267947
WM 41	UMC 443933	267948
WM 42	UMC 443934	267949
WM 43	UMC 443935	267950
WM 44	UMC 443936	267951
WM 45	UMC 443937	267952
WM 46	UMC 443938	267953
WM 47	UMC 443939	267954
WM 48	UMC 443940	267955
WM 49	UMC 443941	267956
WM 50	UMC 443942	267957
WM 51	UMC 443943	267958
WM 52	UMC 443944	267959
WM 53	UMC 443945	267960
WM 54	UMC 443946	267961
WM 55	UMC 443947	267962
WM 56	UMC 443948	267963
WM 57	UMC 443949	267964
WM 58	UMC 443950	267965
WM 59	UMC 443951	267966
WM 60	UMC 443952	267967
WM 61	UMC 443953	267968
WM 62	UMC 443954	267969
WM 63	UMC 443955	267970
WM 64	UMC 443956	267971
WM 65	UMC 443957	267972
WM 66	UMC 443958	267973
WM 67	UMC 443959	267974

WM 68	UMC 443960	267975
WM 69	UMC 443961	267976
WM 70	UMC 443962	267977
WM 71	UMC 443963	267978
WM 72	UMC 443964	267979
WM 73	UMC 443965	267980
WM 74	UMC 443966	267981
WM 75	UMC 443967	267982
WM 76	UMC 443968	267983
WM 77	UMC 443969	267984
WM 78	UMC 443970	267985
WM 79	UMC 443971	267986
WM 80	UMC 443972	267987
WM 81	UMC 443973	267988
WM 82	UMC 443974	267989
WM 83	UMC 443975	267990
WM 84	UMC 443976	267991
WM 85	UMC 443977	267992
WM 86	UMC 443978	267993
WM 87	UMC 443979	267994
WM 88	UMC 443980	267995
WM 89	UMC 443981	267996
WM 90	UMC 443982	267997
WM 91	UMC 443983	267998
WM 92	UMC 443984	267999
WM 93	UMC 443985	276800
WM 94	UMC 443986	276801
WM 95	UMC 443987	276802

Unpatented Mining Claims - Valyrian Resources Corp

Claim Name	Serial No.	Beaver Co Document No.
BR 1	446780	270617
BR 2	446781	270618
BR 3	446782	270619
BR 4	446783	270620
BR 5	446784	270621
BR 6	446785	270622
BR 7	446786	270623
BR 8	446787	270624
BR 9	446788	270625
BR 10	446789	270626
BR 11	446790	270627
BR 12	446791	270628
BR 13	446792	270629
BR 14	446793	270630
BR 15	446794	270631
BR 16	446795	270632
BR 17	446796	270633
BR 18	446797	270634
BR 19	446798	270635
BR 20	446799	270636
BR 21	446800	270637
BR 22	446801	270638
BR 23	446802	270639
BR 24	446803	270640
BR 25	446804	270641
BR 26	446805	270642
BR 27	446806	270643
BR 28	446807	270644
BR 29	446808	270645
BR 30	446809	270646
BR 31	446810	270647
BR 32	446811	270648
BR 33	446812	270649
BR 34	446813	270650
BR 35	446814	270651
BR 36	446815	270652
BR 37	446816	270653
BR 38	446817	270654

BR 39	446818	270655
BR 40	446819	270656
BR 41	446820	270657
BR 42	446821	270658
BR 43	446822	270659
BR 44	446823	270660
BR 45	446824	270661
BR 46	446825	270662
BR 47	446826	270663
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BR 49	446828	270665
BR 50	446829	270666
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BR 53	446832	270669
BR 54	446833	270670
BR 55	446834	270671
BR 56	446835	270672
BR 57	446836	270673
BR 58	446837	270674
BR 59	446838	270675
BR 60	446839	270676
BR 61	446840	270677
BR 62	446841	270678
BR 63	446842	270679
BR 64	446843	270680
BR 65	446844	270681
BR 66	446845	270682
BR 67	446846	270683
BR 68	446847	270684
BR 69	446848	270685
BR 70	446849	270686
BR 71	446850	270687
BR 72	446851	270688
BR 73	446852	270689
BR 74	446853	270690
BR 75	446854	270691
BR 76	446855	270692
BR 77	446856	270693
BR 78	446857	270694
BR 79	446858	270695
BR 80	446859	270696
BR 81	446860	270697
BR 82	446861	270698
BR 83	446862	270699
BR 84	446863	270700
BR 85	446864	270701
BR 86	446865	270702
BR 87	446866	270703
BR 88	446867	270704
BR 89	446868	270705
BR 90	446869	270706
BR 91	446870	270707
BR 92	446871	270708
BR 93	446872	270709
BR 94	446873	270710
BR 95	446874	270711
BR 96	446875	270712
BR 97	446876	270713
BR 98	446877	270714
BR 99	446878	270715
ND 1	446879	270716
ND 2	446880	270717
ND 3	446881	270718
ND 4	446882	270719
ND 5	446883	270720
ND 6	446884	270721
ND 7	446885	270722
ND 8	446886	270723
ND 9	446887	270724

ND 10	446888	270725
ND 11	446889	270726
ND 12	446890	270727
ND 13	446891	270728
ND 14	446892	270729
ND 15	446893	270730
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ND 18	446896	270733
ND 19	446897	270734
ND 20	446898	270735
ND 21	446899	270736
ND 22	446900	270737
ND 23	446901	270738
ND 24	446902	270739
ND 25	446903	270740
ND 26	446904	270741
ND 27	446905	270742
ND 28	446906	270743
ND 29	446907	270744
ND 30	446908	270745
ND 31	446909	270746
ND 32	446910	270747
ND 33	446911	270748
ND 34	446912	270749
ND 35	446913	270750
ND 36	446914	270751
ND 37	446915	270752
ND 38	446916	270753
ND 39	446917	270754
ND 40	446918	270755
ND 41	446919	270756
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ND 44	446922	270759
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ND 55	446933	270770
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ND 64	446942	270779
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ND 66	446944	270781
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ND 71	446949	270786
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ND 74	446952	270789
ND 75	446953	270790
ND 76	446954	270791
ND 77	446955	270792
ND 78	446956	270793
ND 79	446957	270794

ND 80	446958	270795
ND 81	446959	270796
ND 82	446960	270797
ND 83	446961	270798
ND 84	446962	270799
ND 85	446963	270800
ND 86	446964	270801
ND 87	446965	270802
ND 88	446966	270803
ND 89	446967	270804

Utah State Lease for Metalliferous Minerals (ML53495)

Lessee	Effective Date	Term	Rent	Premises	Acres
Valyrian Resources Corp.	1 November 2017	10	USD\$1 per acre	T28S, R11W, SLB&M Sec. 27: E2NE4 T28S, R12W, SLB&M Sec. 2: Lots 1(24.31), 2 (24.28), 3 (24.26), 4 (24.23), 5 (40.00), 6 (40.00), 7 (40.00), 8 (40.00), S2N2, S2 (ALL)	817.08

Appendix B - Details of Mining Tenements acquired during Quarter ended 30 September 2020
Unpatented Mining Claims - Valyrian Resources Corp

Claim Name	Serial No.	Beaver Co Document No.
BR 1	446780	270617
BR 2	446781	270618
BR 3	446782	270619
BR 4	446783	270620
BR 5	446784	270621
BR 6	446785	270622
BR 7	446786	270623
BR 8	446787	270624
BR 9	446788	270625
BR 10	446789	270626
BR 11	446790	270627
BR 12	446791	270628
BR 13	446792	270629
BR 14	446793	270630
BR 15	446794	270631
BR 16	446795	270632
BR 17	446796	270633
BR 18	446797	270634
BR 19	446798	270635
BR 20	446799	270636
BR 21	446800	270637
BR 22	446801	270638
BR 23	446802	270639
BR 24	446803	270640
BR 25	446804	270641
BR 26	446805	270642
BR 27	446806	270643
BR 28	446807	270644
BR 29	446808	270645
BR 30	446809	270646
BR 31	446810	270647
BR 32	446811	270648
BR 33	446812	270649
BR 34	446813	270650
BR 35	446814	270651
BR 36	446815	270652
BR 37	446816	270653
BR 38	446817	270654
BR 39	446818	270655
BR 40	446819	270656
BR 41	446820	270657
BR 42	446821	270658
BR 43	446822	270659
BR 44	446823	270660
BR 45	446824	270661
BR 46	446825	270662
BR 47	446826	270663
BR 48	446827	270664
BR 49	446828	270665
BR 50	446829	270666
BR 51	446830	270667
BR 52	446831	270668
BR 53	446832	270669
BR 54	446833	270670
BR 55	446834	270671
BR 56	446835	270672
BR 57	446836	270673
BR 58	446837	270674
BR 59	446838	270675
BR 60	446839	270676
BR 61	446840	270677
BR 62	446841	270678
BR 63	446842	270679
BR 64	446843	270680
BR 65	446844	270681

BR 66	446845	270682
BR 67	446846	270683
BR 68	446847	270684
BR 69	446848	270685
BR 70	446849	270686
BR 71	446850	270687
BR 72	446851	270688
BR 73	446852	270689
BR 74	446853	270690
BR 75	446854	270691
BR 76	446855	270692
BR 77	446856	270693
BR 78	446857	270694
BR 79	446858	270695
BR 80	446859	270696
BR 81	446860	270697
BR 82	446861	270698
BR 83	446862	270699
BR 84	446863	270700
BR 85	446864	270701
BR 86	446865	270702
BR 87	446866	270703
BR 88	446867	270704
BR 89	446868	270705
BR 90	446869	270706
BR 91	446870	270707
BR 92	446871	270708
BR 93	446872	270709
BR 94	446873	270710
BR 95	446874	270711
BR 96	446875	270712
BR 97	446876	270713
BR 98	446877	270714
BR 99	446878	270715
ND 1	446879	270716
ND 2	446880	270717
ND 3	446881	270718
ND 4	446882	270719
ND 5	446883	270720
ND 6	446884	270721
ND 7	446885	270722
ND 8	446886	270723
ND 9	446887	270724
ND 10	446888	270725
ND 11	446889	270726
ND 12	446890	270727
ND 13	446891	270728
ND 14	446892	270729
ND 15	446893	270730
ND 16	446894	270731
ND 17	446895	270732
ND 18	446896	270733
ND 19	446897	270734
ND 20	446898	270735
ND 21	446899	270736
ND 22	446900	270737
ND 23	446901	270738
ND 24	446902	270739
ND 25	446903	270740
ND 26	446904	270741
ND 27	446905	270742
ND 28	446906	270743
ND 29	446907	270744
ND 30	446908	270745
ND 31	446909	270746
ND 32	446910	270747
ND 33	446911	270748
ND 34	446912	270749
ND 35	446913	270750
ND 36	446914	270751

ND 37	446915	270752
ND 38	446916	270753
ND 39	446917	270754
ND 40	446918	270755
ND 41	446919	270756
ND 42	446920	270757
ND 43	446921	270758
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ND 49	446927	270764
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ND 51	446929	270766
ND 52	446930	270767
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ND 58	446936	270773
ND 59	446937	270774
ND 60	446938	270775
ND 61	446939	270776
ND 62	446940	270777
ND 63	446941	270778
ND 64	446942	270779
ND 65	446943	270780
ND 66	446944	270781
ND 67	446945	270782
ND 68	446946	270783
ND 69	446947	270784
ND 70	446948	270785
ND 71	446949	270786
ND 72	446950	270787
ND 73	446951	270788
ND 74	446952	270789
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ND 81	446959	270796
ND 82	446960	270797
ND 83	446961	270798
ND 84	446962	270799
ND 85	446963	270800
ND 86	446964	270801
ND 87	446965	270802
ND 88	446966	270803
ND 89	446967	270804

Appendix C - Details of Mining Tenements relinquished during Quarter ended 30 September 2020
Unpatented Mining Claims - Valyrian Resources Corp
Star Range Group

Claim Name	Serial No.	Beaver Co. Document No.
SR 109	436723	263169
SR 110	436724	263170
SR 111	436725	263171
SR 112	436726	263172
SR 113	436727	263173
SR 114	436728	263174
SR 115	436729	263175
SR 116	436730	263176
SR 117	436731	263177
SR 118	436732	263178
SR 119	436733	263179
SR 120	436734	263180
SR 121	436735	263181
SR 122	436736	263182
SR 123	436737	263183
SR 124	436738	263184
SR 125	436739	263185
SR 126	436740	263186
SR 127	436741	263187
SR 128	436742	263188
SR 156	436770	263216
SR 158	436772	263218
SR 160	436774	263220
SR 162	436776	263222
SR 181	436795	263241
SR 182	436796	263242
SR 183	436797	263243
SR 184	436798	263244
SR 185	436799	263245
SR 186	436800	263246
SR 187	436801	263247
SR 188	436802	263248
SR 189	436803	263249
SR 190	436804	263250
SR 191	436805	263251
SR 192	436806	263252
SR 193	436807	263253
SR 194	436808	263254
SR 195	436809	263255
SR 196	436810	263256
SR 197	436811	263257
SR 198	436812	263258
SR 199	436813	263259
SR 200	436814	263260
SR 221	436835	263281
SR 223	436837	263283
SR 224	436838	263284
SR 225	436839	263285
SR 231	436845	263291
SR 232	436846	263292
SR 233	436847	263293
SR 234	436848	263294
SR 235	436849	263295
SR 236	436850	263296
SR 237	436851	263297
SR 238	436852	263298
SR 239	436853	263299
SR 240	436854	263300
SR 245	436859	263305
SR 246	436860	263306
SR 247	436861	263307
SR 248	436862	263308

SR 249	436863	263309
SR 250	436864	263310
SR 251	436865	263311
SR 252	436866	263312
SR 253	436867	263313
SR 254	436868	263314
SR 257	436871	263317
SR 259	436873	263319
SR 261	436875	263321
SR 262	436876	263322
SR 263	436877	263323
SR 264	436878	263324
SR 265	436879	263325

Elephant Canyon Group

Claim Name	Serial No.	Beaver Co. Document No.
ECR20	438373	264591
ECR39	438392	264610
ECR41	438394	264612
ECR53	438406	264624
ECR54	438407	264625
ECR55	438408	264626
ECR58	438411	264629
ECR60	438413	264631
ECR65	438418	264636
ECR66	438419	264637
ECR67	438420	264638
ECR68	438421	264639
ECR97	438450	264668
ECR225	438578	264796
ECR227	438580	264798
ECR229	438582	264800
ECR231	438584	264802
ECR233	438586	264804
ECR235	438588	264806
ECR237	438590	264808
ECR251	438604	264822
ECR253	438606	264824
ECR265	438618	264836
ECR266	438619	264837
ECR267	438620	264838
ECR268	438621	264839
ECR269	438622	264840
ECR270	438623	264841
ECR271	438624	264842
ECR272	438625	264843
ECR273	438626	264844
ECR274	438627	264845
ECR275	438628	264846
ECR276	438629	264847
ECR277	438630	264848
ECR278	438631	264849
ECR282	438635	264853
ECR283	438636	264854

Cave Mine Group

Claim Name	Serial No.	Beaver Co. Document No.
CM25	435719	262148
CM26	435720	262149
CM27	435721	262150
CM28	435722	262151
CM29	435723	262152
CM30	435724	262153
CM31	435725	262154
CM32	435726	262155
CM33	435727	262156
CM34	435728	262157
CM39	435733	262162
CM40	435734	262163
CM41	435735	262164
CM42	435736	262165
CM43	435737	262166
CM44	435738	262167
CM45	435739	262168
CM50	435744	262173
CM51	435745	262174
CM52	435746	262175
CM53	435747	262176
CM54	435748	262177
CM68	435762	262191
CM69	435763	262192
CM70	435764	262193
CM71	435765	262194
CM72	435766	262195
CM73	435767	262196
CM74	435768	262197
CM75	435769	262198
CM89	435783	262212
CM90	435784	262213
CM91	435785	262214
CM92	435786	262215
CM93	435787	262216
CM94	435788	262217
CM95	435789	262218
CM101	435795	262224
CM102	435796	262225
CM109	435803	262232
CM110	435804	262233
CM111	435805	262234
CM112	435806	262235
CM118	435812	262241
CM119	435813	262242
CM126	435820	262249
CM127	435821	262250
CM128	435822	262251
CM129	435823	262252
CM130	435824	262253
CM131	435825	262254
CM132	435826	262255