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30 October 2020

Change of Company Address

Protean Energy Limited (ASX: POW) (Protean or the Company) advises that, effective 30 October 2020, the Company's address details will change to the following:

Registered Office & Principal Place of Business

Level 26
140 St Georges Terrace
PERTH WA 6000

Postal Address

GPO Box 5457
PERTH WA 6831

Telephone: 08 6558 0886
Fax: 08 6316 3337

This announcement has been authorised for release by the Board of the Company.

For further information, see www.proteanenergy.com or phone: + 61 8 6558 0886.

ABOUT PROTEAN ENERGY LIMITED (ASX: POW)

Protean is developing a multi-energy mineral project in South Korea through its 50% holding in Korea Vanadium Limited (**KV**). KV is a JV company between Protean and KOSDAQ-listed DST Co Ltd (**DST**). KV owns 100% of the rights to 3 projects in South Korea, including the Company's flagship Daejon Vanadium Project (subject to a 12-month extension of term application).

Protean is also focused on the commercialisation of the V-KOR vanadium battery energy storage systems via its Korean joint venture subsidiary, KORID Energy Co Ltd (**KORID**).