

QX Resources Limited

2 November 2020

EXPIRY OF UNLISTED OPTIONS

QX Resources Limited (ASX: QXR) (QX or the Company) advises that the following unlisted options have expired in accordance with the terms on which they were issued:

Number of Options	Exercise Price	Expiry Date
7,000,000	\$0.02 each	30 October 2020

The capital structure of the Company following the expiry of these options is:

Quoted Securities

533,762,322 fully paid ordinary shares (ASX:QXR)

Unlisted Securities

17,500,000 options exercisable at \$0.025 each on or before 5/10/2022

17,500,000 options exercisable at \$0.035 each on or before 5/10/2023

This announcement was authorised for release by the Board of QX Resources Limited.

Further information:

Maurice Feilich, Executive Chairman: Ph: 0411 545 262

Ben Jarvis, Non-Executive Director: Ph: 0413 150 448