



## Oslo Børs Listing Update

Mineral Commodities Ltd (**ASX: MRC** or “**the Company**”) provides the following update on the intended secondary listing of securities on the Oslo Børs in Norway (“Listing”).

The Company sought and received shareholder approval on 30 July 2020 for the issue of up to 100,000,000 fully paid ordinary shares to underpin the Company's Listing and to provide capital to undertake a number of development and expansion initiatives as set out in the Notice of Meeting for the AGM.<sup>1,2</sup> In accordance with Listing Rule 7.3.4, the Notice stated that the Company would issue the Securities no later than three months after the date of the meeting.

Due to matters outside the control of the Company, including the delays caused by the COVID pandemic resulting in the inability of any of the Company's' executives and advisors being able to travel to Norway, and the traditional Norwegian holiday period, the secondary listing process has taken longer than originally contemplated by the Company.

As a result of this delay the Company has sought and been granted a waiver from ASX Listing Rule 14.7 to the extent necessary to permit the Company to issue up to 100,000,000 shares no later than 28 February 2021. This provides for additional time for the Board to consider all relevant matters towards the end of this year and early in the New Year in order to assess the most opportune time to raise the relevant capital and proceed to Listing.

- 1- ASX Release - Notice of Annual General Meeting/Proxy Form - 26 June 2020
- 2- ASX Release - Results of Meeting – 30 July 2020

**ENDS**

**Issued by Mineral Commodities Ltd ACN 008 478 653 [www.mineralcommodities.com](http://www.mineralcommodities.com)**  
**Authorised by the Board of Mineral Commodities Ltd**

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**About Mineral Commodities Ltd:**

Mineral Commodities Ltd (ASX: MRC) is a global mining and development company with a primary focus on the development of high-grade mineral deposits within the mineral sands and battery minerals sectors.

The Company is a leading producer of zircon, rutile, garnet and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa. In October 2019, the Company completed the acquisition of Skaland Graphite AS, the owner of the world's highest-grade operating flake graphite mine and is the only producer in Europe. The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an integrated, downstream value-adding strategy which aims to capitalise on the fast-growing demand for sustainably manufactured Lithium-Ion Batteries.