

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	West African Resources Limited
<b>ABN</b>	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Lyndon George Hopkins
<b>Date of last notice</b>	15 June 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hannah Louise Hopkins (Spouse)
<b>Date of change</b>	29 October 2020
<b>No. of securities held prior to change</b>	<b>Direct</b> – 3,000,000 Ordinary Shares (WAF)  <b>Indirect</b> – 32,250 Ordinary Shares (WAF)  <b>Direct</b> 1) 500,000 unlisted options Exercise price: 37.5 cents Vesting criteria: vesting on first production of gold from the Sanbrado Gold Project Expiry: 18 October 2020  2) 305,085 STI ZEPOs Exercise price: Nil Performance criteria: Set at the beginning of the Service Period and performance assessed within 12 months from issue. Expiry: 28 December 2021

+ See chapter 19 for defined terms.

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	<p>3) 355,932 LTI ZEPOs  Exercise price: Nil  Performance criteria: Set at the beginning of the Service Period and performance assessed within 3 years from issue.  Expiry: 28 December 2023</p> <p>4) 355,932 LTI PEPOs  Exercise price: 43 cents  Performance criteria: Employee of the Company at the time the Market Value of Shares first equals the exercise price of the LTI PEPOs (43 cents)  Expiry: 28 December 2022</p> <p>5) 143,540 STI ZEPOs  Exercise price: Nil  Performance criteria: Set at the beginning of the Service Period and performance assessed within 12 months from issue.  Expiry: 11 June 2023</p> <p>6) 215,311 STI ZEPOs  Exercise price: Nil  Performance criteria: Set at the beginning of the Service Period and performance assessed within 24 months from issue.  Expiry: 11 June 2023</p> <p>7) 251,196 LTI ZEPOs  Exercise price: Nil  Performance criteria: Set at the beginning of the Service Period and performance assessed within 3 years from issue.  Expiry: 11 June 2025</p> <p>8) 251,196 LTI PEPOs  Exercise price: 60.61 cents  Performance criteria: Employee of the Company at the time the Market Value of Shares first equals the exercise price of the LTI PEPOs (60.61 cents)  Expiry: 11 June 2024</p>
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	500,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$187,500
<b>No. of securities held after change</b>	<p><b>Direct</b> – 3,500,000 Ordinary Shares (WAF)</p> <p><b>Indirect</b> – 32,250 Ordinary Shares (WAF)</p> <p><b>Direct</b>  1) 305,085 STI ZEPOs  Exercise price: Nil</p>

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	<p>Performance criteria: Set at the beginning of the Service Period and performance assessed within 12 months from issue. Expiry: 28 December 2021</p> <p>2) 355,932 LTI ZEPOs Exercise price: Nil Performance criteria: Set at the beginning of the Service Period and performance assessed within 3 years from issue. Expiry: 28 December 2023</p> <p>3) 355,932 LTI PEPOs Exercise price: 43 cents Performance criteria: Employee of the Company at the time the Market Value of Shares first equals the exercise price of the LTI PEPOs (43 cents) Expiry: 28 December 2022</p> <p>4) 143,540 STI ZEPOs Exercise price: Nil Performance criteria: Set at the beginning of the Service Period and performance assessed within 12 months from issue. Expiry: 11 June 2023</p> <p>5) 215,311 STI ZEPOs Exercise price: Nil Performance criteria: Set at the beginning of the Service Period and performance assessed within 24 months from issue. Expiry: 11 June 2023</p> <p>6) 251,196 LTI ZEPOs Exercise price: Nil Performance criteria: Set at the beginning of the Service Period and performance assessed within 3 years from issue. Expiry: 11 June 2025</p> <p>7) 251,196 LTI PEPOs Exercise price: 60.61 cents Performance criteria: Employee of the Company at the time the Market Value of Shares first equals the exercise price of the LTI PEPOs (60.61 cents) Expiry: 11 June 2024</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	n/a
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.