

Market Announcement

3 November 2020

Ionic Rare Earths Limited (ASX: IXR) – Trading Halt

Description

The securities of Ionic Rare Earths Limited ('IXR') will be placed in trading halt at the request of IXR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 5 November 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



3 November 2020

Ms. J Coupe
Level 40, Central Park
152-158 St. George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Jessica,

Request for Trading Halt

In accordance with Listing Rule 17.1 Ionic Rare Earths Limited (ASX: IXR) requests an immediate trading halt on its securities pending an announcement by the Company regarding material drilling results from the Makuutu Rare Earths project.

The Company requests the trading halt remain in place until the earlier of commencement of normal trading on Thursday, 5th November 2020 or when the announcement concerning the drilling results is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries in relation to this request.

Yours faithfully

A handwritten signature in black ink, appearing to read "Brett Dickson", is positioned above the printed name.

Brett Dickson
Company Secretary