

## October 2020 Update

**23.1 cents**

NTA before tax

**23.4 cents**

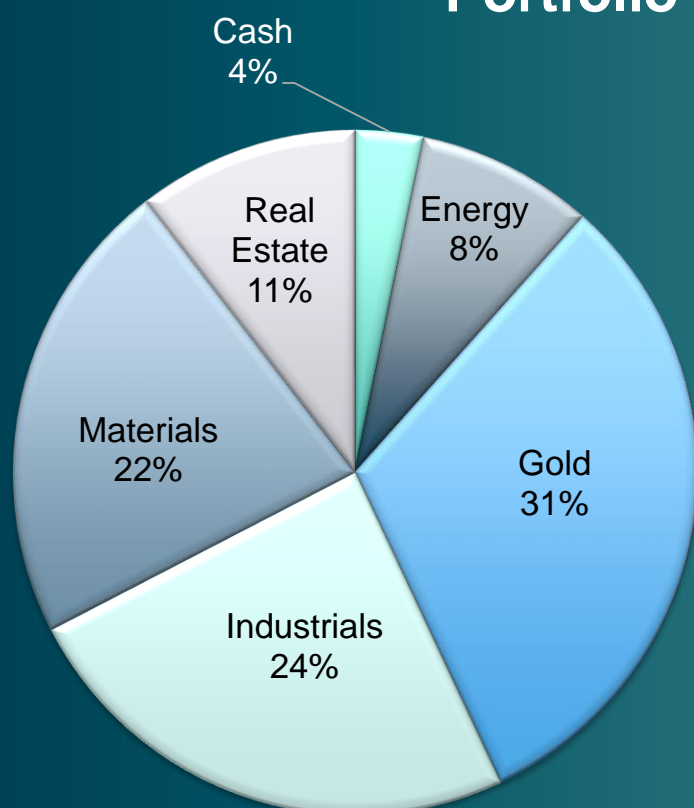
NTA before unrealised tax

**22.6 cents**

NTA after tax

- The Ozgrowth portfolio increased in value by approximately 2% over a month of heightened volatility. This was pleasing given the muted returns in the resources and small company sectors.
- Empired Limited and Finbar Group were the strongest contributors following announcements related to reiteration/evidence of sales growth in FY2021. Shares in Kingsgate Consolidated retraced somewhat after appreciating over 100% in the September quarter.
- Portfolio cash reduced primarily due to wholesale investments including Duratec and Warrego Energy positions disclosed below.

## Portfolio Holdings



Emerald Resources	9%
Kingsgate Consolidated	8%
Finbar Group	7%
OreCorp Limited	7%
Centaurus Metals	6%
Empired Limited	6%
New Century Resources	6%
Autosports Group	5%
Duratec	5%
Equatorial Resources	4%
Swick Mining Services	3%
Warrego Energy	3%
Other	27%
Cash	4%
Total	100%

MARKET CAPITALISATION

**\$70m**

TARGET ANNUAL DIVIDEND

**0.6c**

GROSS INCOME YIELD\*\*

**4.3%**

DISCOUNT TO NTA

**15%**

## About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$59 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

## Portfolio Performance\*



**Dermot Woods** (Executive Director)

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\*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

\*\* Based on the FY20 fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 3/11/2020