

3 November 2020

Dear Shareholder

## ParaZero Limited - 2020 Extraordinary General Meeting

You are invited to attend the 2020 Extraordinary General Meeting (EGM) of ParaZero Limited (Company), which will be held at 4:00 pm (Melbourne time) on Thursday, 3 December 2020.

## Attending the 2020 EGM

In light of the COVID-19 pandemic, the EGM will be held as a virtual meeting via an online meeting platform powered by the Company's share registry, Automic.

Automic's online meeting platform will allow shareholders to watch, listen, ask questions and vote on the items of business in real time. The platform can be accessed at https://investor.automic.com.au/. Further details about how to attend the meeting online via Automic's platform are set out on page 9 of the Notice of EGM.

### Accessing the Notice of EGM

In accordance with temporary modifications to the Corporations Act 2001 (Cth) under the Corporations (Coronavirus Economic Response) Determination (No. 3) 2020, the Company will not be posting hard copies of the Notice of EGM to shareholders who have not elected to receive notices electronically. Instead, you can view and download the Notice of EGM by visiting <a href="https://parazero.com/investor-relations/asx-announcements/">https://parazero.com/investor-relations/asx-announcements/</a>. You will also be able to access the Notice of EGM via Automic's online voting platform.

The Notice of EGM is an important document and should be read in its entirety. If you are in doubt as to how you should vote, you should consult your professional adviser. If you have any difficulties obtaining a copy of the Notice of EGM, please contact the Company's share registry, Automic, by telephone on 1300 288 664 (within Australia) and +61 2 9698 5414 (overseas).

## Lodging a proxy appointment

For your convenience, a copy of your personalised proxy form is enclosed. You should read the Notice of Meeting before completing your proxy form. You can submit your proxy appointment by completing and signing the enclosed proxy form and returning it:

- in person at Automic, Level 5, 126 Phillip Street, Sydney NSW 2000;
- by post to Automic, PO Box 5193, Sydney NSW 2001;
- by facsimile to +61 (0)2 8583 3040;
- by scan and email to meetings@automicgroup.com.au; or
- by following the directions on the Proxy Form.

Given the potential for increased postage timelines as a result of COVID-19, especially for overseas postage, you are encouraged to submit your proxy appointment online by following the instructions on the proxy form.

To be effective, your proxy appointment must be received no later than 4:00 pm (Melbourne time) on Tuesday, 1 December 2020.

Yours faithfully

## **Stephen Buckley**

Company Secretary

# ParaZero Limited About ParaZero Limited

**ParaZero** (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.



Parazero Limited | ACN 618 678 701

## **Proxy Voting Form**

If you are attending the virtual Meeting please retain this Proxy Voting Form for online Securityholder registration.

**Holder Number:** 

Your proxy voting instruction must be received by **4.00pm (Melbourne time) on Tuesday, 1 December 2020,** being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

## **SUBMIT YOUR PROXY**

## Complete the form overleaf in accordance with the instructions set out below. YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: https://investor.automic.com.au/#/home Shareholders sponsored by a broker should advise their broker of any changes.

#### STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

#### **DEFAULT TO THE CHAIR OF THE MEETING**

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of KMP.

## STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

#### APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

#### SIGNING INSTRUCTIONS

**Individual**: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

**Power of attorney**: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

**Companies**: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

#### CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automic.com.au.

## **Lodging your Proxy Voting Form:**

#### Online:

Use your computer or smartphone to appoint a proxy at

https://investor.automic.com.au/#/loginsah

or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



#### BY MAIL:

Automic GPO Box 5193 Sydney NSW 2001

## IN PERSON:

Automic

Level 5, 126 Phillip Street Sydney NSW 2000

#### BY EMAIL:

 $\underline{meetings@automicgroup.com.au}$ 

#### BY FACSIMILE:

+61 2 8583 3040

#### All enquiries to Automic:

WEBCHAT: https://automicgroup.com.au/

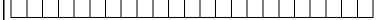
**PHONE:** 1300 288 664 (Within Australia) +61 2 9698 5414 (Overseas)

### STEP 1 - How to vote

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I/We being a Shareholder entitled to attend and vote at the General Meeting of Parazero Limited, to be held virtually at **4.00pm (Melbourne time) on Thursday, 3 December 2020** hereby:

Appoint the Chair of the Meeting (Chair) OR if you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy or failing the person so named or, if no person is named, the Chair, or the Chair's nominee, to vote in accordance with the following directions, or, if no directions have been given, and subject to the relevant laws as the proxy sees fit and at any adjournment thereof.



The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.

Unless indicated otherwise by ticking the "for"," against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

#### VIRTUAL PARTICIPATION AT THE AGM:

The company is pleased to provide shareholders with the opportunity to attend and participate in a virtual Meeting through an online meeting platform powered by Automic, where shareholders will be able to watch, listen, and vote online.

To access the virtual meeting:

- Open your internet browser and go to investor.automic.com.au
- Login with your username and password or click "register" if you haven't already created an account. Shareholders are encouraged to create an account prior to the start of the meeting to ensure there is no delay in attending the virtual meeting

Further information on how to do this is set out in the Notice of Meeting. The Explanatory Notes that accompany and form part of the Notice of Meeting describe the various matters to be considered.

STEP 2 – Yo	our voting	direction
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Resolutions	For	Against	Abstain
1. Approval for change to Nature and Scale of Activities			
2. Creation of Performance Shares			
3. Approval of Performance Shares to Delta Drone SA			
4. Issue of Shares in connection with the proposed Transaction, proposed Capital Raising and Conversion Shares to Delta Drone SA			
5. Issue of Shares under the proposed Capital Raising			
6. Approval of Convertible Notes becoming Convertible			
7. Appointment of Proposed Director — Christopher Clark			
8. Change of Name			
STEP 3 — Signatures and contact details			
Individual or Securityholder 1 Securityholder 2 Securityholder 2	er 3		
Sole Director and Sole Company Secretary Director Director Company Contact Name:	Secretary		
Email Address:			
Country Destroy Talashara			
Contact Daytime Telephone  Date (DD/MM/YY)	7		

By providing your email address, you elect to receive all of your communications despatched by the Company electronically (where legally permissible).