

## West African Resources Completes US\$25 million Early Debt Repayment

Unhedged gold producer West African Resources Limited ('West African' or the 'Company', ASX: WAF) is pleased to announce it has completed a US\$25 million voluntary early repayment of its finance facility (the Debt Facility) with Taurus Funds Management Pty Ltd (Taurus).

- The repayment to Taurus was foreshadowed in the Company's September 2020 Quarterly Report and reduces Debt Facility principal from US\$200 to US\$175 million.
- The early repayment was made without any penalties and will provide WAF with substantial future cost savings in relation to budgeted interest on the Debt Facility.
- WAF to focus on accelerating the repayment of the Debt Facility throughout 2021.

West African Executive Chairman Richard Hyde commented:

*"Sanbrado continues to generate strong cash flows and we are very pleased to be reducing the cost of debt by making this early repayment to Taurus."*

This announcement is authorised for release by Mr Richard Hyde, Executive Chairman and CEO.

Further information is available at [www.westafricanresources.com](http://www.westafricanresources.com)

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