Part 1 - Entity and announcement details

1.1 Name of +Entity

PENSANA RARE EARTHS PLC

1.2 Registered Number Type

ARBN

Registration Number

637105410

1.3 ASX issuer code

PM8

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Friday November 6, 2020

Part 2 - Details of CDIs and other securities on issue

2.1 Statement for month and year

October-2020

2.2a Number and class of all ASX-quoted CDIs on issue

ASX +Security Code and Description

PM8 : CHESS DEPOSITARY INTERESTS 1:1

CDI Ratio

Total number of CDIs quoted on ASX at end of statement month (A)	**Total number of CDIs quoted on ASX at end of previous month (B)**	**Net Difference (A-B)**
128,690,411	131,909,826	-3,219,415

Reason for change:

Net transfers of securities between CDIs and

Ordinary share

as quoted / held on

London Stock Exchange

If the total number of CDIs quoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A - C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all issued securities not represented by CDIs quoted on ASX

ASX +Security Code and Description

PM8AC : ORDINARY FULLY PAID

Total number of securities at end of statement month (A)	**Total number of securities at end of previous month (B)**	**Net Difference (A-B)**
74,405,411	71,185,996	3,219,415

Reason for change:

Movement of securities to London Stock Exchange

ASX +Security Code and Description

PM8AA : PERFORMANCE RIGHTS

Total number of securities at end of statement month (A)	**Total number of securities at end of previous month (B)**	**Net Difference (A-B)**
10,358,037	10,358,037	0

ASX +Security Code and Description

PM8AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Total number of securities at end of statement month (A)	Total number of securities at end of previous month (B)	Net Difference (A-B)
250,000	250,000	0