



MedAdvisor Limited

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10 November 2020

Mr Sean Maloney
Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir

MedAdvisor Limited (ASX:MDR) - Request for further Voluntary Suspension

Pursuant to ASX Listing Rules 17.2, MedAdvisor Limited ACN 145 327 617 (**Company**) requests that the ASX grants a further voluntary suspension with respect to the Company's shares.

The Company provides the following information regarding this request:

1. The Company went into a trading halt on Monday, 2 November 2020 after which it made an announcement regarding a material acquisition and a capital raising to be undertaken by way of an accelerated, pro rata non-renounceable entitlement offer accompanied by an institutional placement (together, the **Offer**). The trading halt was required to enable the institutional component of the Offer to be conducted in an orderly manner on ASX.
2. The Company requested a voluntary suspension on 6 November 2020 to enable the completion of the placement and institutional component of the Offer to be conducted and completed in an orderly manner (**Initial Voluntary Suspension**).
3. The reason for the further voluntary suspension is that due to institutional investor demand and therefore the requirement for additional briefings, in combination with time zone differences with the US, the Company requires additional time to complete these briefings, to enable the completion of the placement and institutional component of the Offer to be conducted and completed in an orderly manner.
4. The Initial Voluntary Suspension is expected to end on the opening of trading on Tuesday, 10 November 2020.
5. The Company requests that a further voluntary suspension of the Company's securities from the commencement of trading on Tuesday, 10 November 2020 until the earliest of:
 - (a) such time as the Company makes an announcement to the market in relation to the outcome of the institutional component of the Offer;
 - (b) the open of trading on Thursday, 12 November 2020; and
 - (c) the Company separately requests that the voluntary suspension be lifted.

6. The Company expects that the ASX announcement about the outcome of the institutional component of the Offer as soon as possible, and in any event, prior to the open of trading on Thursday, 12 November 2020.
7. The Company considers that voluntary suspension is necessary as otherwise trading in the Company's shares would continue on an uninformed basis.
8. The Company is not aware of any reason why a voluntary suspension should not be granted or any other information necessary to inform the market about the requested voluntary suspension.

Yours sincerely



Carlo Campiciano
Company Secretary
MedAdvisor Limited