

## ASX RELEASE

10 November 2020

## PERSOLKELLY agrees new 3 year contract with JXT

### Highlights:

- Global recruiter PERSOLKELLY agrees new 3 year contract with JXT
- Reinforces demand for JXT product and validity of Nvoi's global strategy

**Nvoi Ltd** (ASX: NVO) is pleased to announce JXT, a subsidiary of NVO, has signed a new 3 year contract with PERSOLKELLY, one of the largest workforce solutions providers in the Asia Pacific region, to provide recruitment website management (comprising management and support of recruiter specific websites, job board functionality, content management systems, data management, hosting and integrations, all with unique configurations by region) and professional services to PERSOLKELLY's global markets, including Singapore, Malaysia, Thailand, Taiwan, Indonesia, India, South Korea, Philippines, Hong Kong, China and Vietnam.

Nvoi CEO Steve Butler said, "Partnering with one of the largest staffing agencies in the world is a testament to our product fit in the market, our capability and our growth strategy."

PERSOLKELLY Head of Operations APAC Elvin Tan said, "Nvoi's new leadership team, technology and product roadmap have given us the confidence to enter a long-term agreement."

The agreement is for a 3 year term at a fixed fee for the agreed services plus a one-off project fee for professional services with potential for additional services outside of the agreed scope. The agreement is otherwise on terms and conditions customary for an agreement of this nature, including provisions for confidentiality, IP protection, security requirements and data protection, privacy and service levels.

PERSOLKELLY is a global leader in the staffing industry and recruitment market. The new contract is significant for Nvoi as it demonstrates that there is demand for the JXT product and it validates Nvoi's ability to serve its target market, which includes global staffing agencies. As a stand-alone contract, Nvoi does not consider the fees are material in the context of its overall operations and the strong pipeline of major new and renewing contracts on the short-term horizon.

Mr Butler said, "This contract is another great success for Nvoi as we continue to build our global business. Product development work on a simplified platform continues and we remain on track to bring this to market ahead of schedule."

This announcement was approved for release to ASX by Nvoi's Board of Directors.

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## **About Nvoi**

Nvoi is on a mission to make the recruitment experience better for everyone by giving recruiters an easy to use yet powerful tech solution to manage their entire business flow. A fresh take on what the recruitment process should be and the tools your team needs to make it a reality.