

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Great Southern Mining Limited
ABN	37 148 168 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Terpu
Date of last notice	17 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<i>Indirect</i> Valleybrook Investments Pty Ltd <Terpu A/C> ("Valleybrook") Valleyrose Pty Ltd <Terpu Super Fund A/C> ("Valleyrose")
Date of change	09/11/2020
No. of securities held prior to change (NOTE: The disclosure in this section has been amended and differs to the disclosure included in the announcement made 31 October 2019. No other changes to disclosure have been made. Holdings quoted in this section supersede those of 31 October 2019.)	<i>Valleyrose Pty Ltd</i> 75,101,536 GSN Fully Paid Ordinary Shares 24,867,179 GSNOA Listed Options <i>Valleybrook Pty Ltd</i> 50,207,815 GSN Fully Paid Ordinary Shares 14,235,939 GSNOA Listed Options
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	6,000,000 on the exercise of Listed Options
Number disposed	6,000,000 Unlisted Options converted to Fully Paid Ordinary Shares on exercise.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$300,000
No. of securities held after change	<i>Valleyrose Pty Ltd</i> 84,101,536 GSN Fully Paid Ordinary Shares 18,867,179 GSNOA Listed Options <i>Valleybrook Pty Ltd</i> 47,207,815 GSN Fully Paid Ordinary Shares 14,235,939 GSNOA Listed Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Listed Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.