
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **WESTERN AREAS LIMITED**

ACN/ARSN **091 049 357**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **06 November 2020**

The previous notice was given to the company on **09 November 2020**

The previous notice was dated **05 November 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

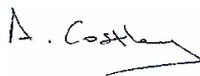
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here: 

Date: 10 November 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 10 November 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) +852 3712 3707

WSA - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
06-Nov-20	UBS AG London Branch	Stock borrowed	N/A	600,000	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(363,241)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(77,000)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(1,352,797)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	14	7	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	6	(3)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	775,579	394,856	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	221,298	(113,295)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	81,584	(41,555)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	53,273	27,178	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	4,404	(2,251)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	990	500	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	17,582	(9,000)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	323,899	(165,658)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	255,515	130,578	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	2,237,671	1,141,265	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	2,289,280	(1,167,979)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	14,088	(7,197)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	9,653	4,900	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	741	375	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	24,628	(12,534)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	24,812	(12,608)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Sell	46,080	(23,417)	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	34,047	17,306	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	20,447	10,411	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	5,291	2,704	Ordinary
06-Nov-20	UBS Securities Australia Ltd	Buy	68,935	34,904	Ordinary