

11 November 2020

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001

This notice is given by Australian Potash Limited (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as notionally modified by Australian Securities and Investment Commission Corporations Instrument 2016/84 (**CI 2016/84**). References in this notice of the Corporations Act are references to the Corporations Act as modified or amended by CI 2016/84.

The Company has announced the completion of a placement to raise \$7.0 million (before costs) at \$0.111 per share (**Placement**), following the issue of 63,063,064 fully paid ordinary shares (**Placement Shares**).

The Company hereby confirms that in respect of the Placement (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

- 1.1.1 the Company offered the Placement Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- 1.1.2 the Company is providing this notice under paragraph 2(f) of section 708AA of the Corporations Act;
- 1.1.3 as at the date of this notice the Company has complied with:
 - 1.1.3.1 the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - 1.1.3.2 section 674 of the Corporations Act as it applies to the Company;
- 1.1.4 as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and



The Australian SOP Company

1.1.5 the issue of the new Shares pursuant to the Placement will not have any material effect on the control of the Company.

Yours sincerely,

Sophie Raven
Company Secretary
For and on behalf of Australian Potash Limited

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The Australian SOP Company

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