



Announcement Summary

Entity name

COPPER MOUNTAIN MINING CORPORATION

Announcement Type

New announcement

Date of this announcement

Wednesday November 11, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
C6CAO	COMMON SHARES	13,043,480

Proposed +issue date

Thursday November 26, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

COPPER MOUNTAIN MINING CORPORATION

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ARBN

Registration Number

623316549

1.3 ASX issuer code

C6C

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Wednesday November 11, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

C6CAO : COMMON SHARES

Number of +securities proposed to be issued

13,043,480

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

CAD - Canadian Dollar

What is the issue price per +security?

CAD 1.15000

AUD equivalent to issue price amount per +security

1.215000



FX rate (in format AUD 1.00 / primary currency rate):

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

CAD

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday November 26, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

**7E.1a Who is the lead manager/broker?**

Industrial Alliance Securities Inc.

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

5.5% of the gross proceeds from the proposed placement in cash

7E.2 Is the proposed issue to be underwritten?

☒ Yes

7E.2a Who are the underwriter(s)?

Industrial Alliance Securities Inc., Cormark Securities Inc., National Bank Financial Inc., BMO Capital Markets and Haywood Securities Inc.

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

Fully underwritten

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

5.5% of the gross proceeds from the proposed placement in cash.

This consideration is the same as, and not in addition to, the consideration payable to Industrial Alliance Securities Inc. for acting as the Lead Manager/Broker to the proposed placement (as described above).

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

Refer to Annexure A in the following Announcement.

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Expenses for the issue estimated to be \$400,000

Part 7F - Further Information**7F.01 The purpose(s) for which the entity is issuing the securities**

To fund the advancement of the Eva Copper Project and fund exploration in Australia and for general and administrative expenses and general working capital.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

The Company will grant to the Manager/Broker/Underwriter an option (¿Over-Allotment Option¿), exercisable in whole or in part for a period of 30 days from and including the closing of the proposed placement, to purchase additional common shares up to an additional 15% of the aggregate gross proceeds from the proposed placement on the same terms as the shares to be issued under the proposed placement to cover over-allotments, if any, and for market stabilization purposes. Refer to the Company's preliminary short form prospectus lodged with ASX on 10 November 2020 (in Vancouver, Canada) for further information.

