

1.1

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name / Scheme **HOT CHILI LIMITED**ACN/ARSN **130 955 725**

1. Details of substantial holder (1)

Name **Taurus SM Holdings Pty Limited**ACN/ARSN (if applicable) **124 626 348**

There was a change in the interests of the substantial holder on

10-Nov-2020

The previous notice was given to the company on

30-Oct-2020

The previous notice was dated

30-Oct-2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary | 212,214,554 | 8.7% | 182,813,027 | 7.5% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 30-Oct-20 | Taurus Funds Management Pty Limited | Shares sold | AUD 1,659 | Ord 31,336 | 31,336 |
| 2-Nov-20 | Taurus Funds Management Pty Limited | Shares sold | AUD 11,469 | Ord 225,124 | 225,124 |
| 5-Nov-20 | Taurus Funds Management Pty Limited | Shares sold | AUD 11,218 | Ord 224,603 | 224,603 |
| 6-Nov-20 | Taurus Funds Management Pty Limited | Shares sold | AUD 1,643 | Ord 32,898 | 32,898 |
| 9-Nov-20 | Taurus Funds Management Pty Limited | Shares sold | AUD 5,887 | Ord 113,340 | 113,340 |
| 10-Nov-20 | Taurus Funds Management Pty Limited | Shares sold | AUD 6,469 | Ord 128,751 | 128,751 |
| 30-Oct-20 | Taurus Resources Limited GP No. 2 LLC | Shares sold | AUD 64,907 | Ord 1,226,005 | 1,226,005 |
| 2-Nov-20 | Taurus Resources Limited GP No. 2 LLC | Shares sold | AUD 433,916 | Ord 8,517,535 | 8,517,535 |
| 5-Nov-20 | Taurus Resources Limited GP No. 2 LLC | Shares sold | AUD 424,423 | Ord 8,497,811 | 8,497,811 |
| 6-Nov-20 | Taurus Resources Limited GP No. 2 LLC | Shares sold | AUD 62,166 | Ord 1,244,688 | 1,244,688 |
| 9-Nov-20 | Taurus Resources Limited GP No. 2 LLC | Shares sold | AUD 222,740 | Ord 4,288,187 | 4,288,187 |
| 10-Nov-20 | Taurus Resources Limited GP No. 2 LLC | Shares sold | AUD 244,754 | Ord 4,871,249 | 4,871,249 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| Taurus Funds Management Pty Ltd | JP Morgan | Taurus Resources No. 2 Trust | Investment Management | Ord 1,869,069 | 1,869,069 |
| Taurus Resources Ltd GP No. 2 LLC | JP Morgan | Taurus Resources No. 2 L.P. | Investment Management | Ord 70,715,864 | 70,715,864 |
| QMetco Limited | QMetco Ltd | QMetco Ltd | Investment | Ord 110,228,094 | 110,228,094 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------------------|--|
| Taurus Funds Management Pty Limited | Suite 4101, Level 41, Gateway, 1 Macquarie Place, Sydney NSW 2000 Australia |
| Taurus Resources Limited GP No. 2 LLC | Corporation Trust Center, 1209 Orange St, Wilmington, County of New Castle, Delaware, 19801 US |
| QMetco Limited | Level 12, 300 Queen Street Brisbane Qld 4000 Australia |

Signature

Print name Andy Sampson

Capacity Company Secretary

Sign here



Date 10-Nov-2020