

UPDATE ON LITIGATION WITH DAMPIER GOLD LIMITED

Further to the announcement on 24 June 2020 in relation to Dampier Gold Limited's (ASX:DAU) (Dampier Gold) proceedings against Vango Mining Limited (ASX:VAN) (the Company), the Company confirms that it attended mediation at the Supreme Court of Western Australia on 11 November 2020 in an attempt to resolve the dispute.

Despite the Company's best endeavours, no settlement was reached.

Vango remains confident of its position in relation to the litigation and will take all necessary steps to vigorously defend against Dampier Gold's claims.

Authorised for release by the Board of Vango Mining Limited.

- ENDS -

For further information, contact:

Bruce McInnes James Moses
Chairman Investor Relations
info@vangomining.com james@mandatecorporate.com.au

+61 2 8114 4553 +61 420 991 574

Sydney NSW 2000 AUSTRALIA