



CAZALY RESOURCES LIMITED

HALLS CREEK COPPER PROJECT CAZALY PURCHASES JV PARTNER'S 80% NOW 100% CAZALY OWNED

Cazaly Resources Limited (**ASX: CAZ**, “Cazaly” or “the Company”) is pleased to announce the purchase of 80% of the Halls Creek project from 3D Resources Limited (“**3D Resources**”, ASX:DDD) bringing Cazaly to 100% interest in the project.

The Halls Creek Project comprises granted Mining Lease 80/247 situated near the township of Halls Creek covering part of the Halls Creek Mobile Zone which is highly prospective for a range of commodities including base metals, gold, diamonds and nickel.

The project hosts the *Mount Angelo Copper-Zinc* deposit, an extensive zone of near surface oxidised Cu-Zn mineralisation overlying massive Cu-Zn sulphide mineralisation. The JV was formed during very different price environment for copper, Previous results from work conducted by Cazaly prior to the joint venture included; **64m @ 2.72% Cu (1.13% Zn)**, **62m @ 2.41% Cu (2.75% Zn)**, **37m @ 2.63% Cu (6.05% Zn)**, **16m @ 5.91% Cu**, **18m @ 2.53% Cu** (refer to CAZ ASX announcements dated 11 December 2012 & 20 June 2013 and Table 1).

TERMS OF THE DEAL

- a. Cazaly to pay a non-refundable deposit of \$50,000 within 5 days of execution of the Agreement
- b. At Completion, pay 3D Resources \$200,000 (following standard Conditions Precedents being satisfied)
- c. Pay 3D Resources \$250,000 upon production of minerals in a commercial and saleable quantity

The Company will be conducting a review of all previous exploration on the project. There remains very good upside potential with mapping defining the untested northern extensions of the deposit including mapping out of the important Banded Iron Formation capping unit. Furthermore, downhole EM conductors previously defined have yet to be drill tested.

Whilst the Company has greatly added to its portfolio of projects with this acquisition and the recent staking of the large Ashburton project, the Company will also continue to focus on the potential acquisition of a further advanced project.

The Company remains well funded with approximately \$11.5M in cash and investments.

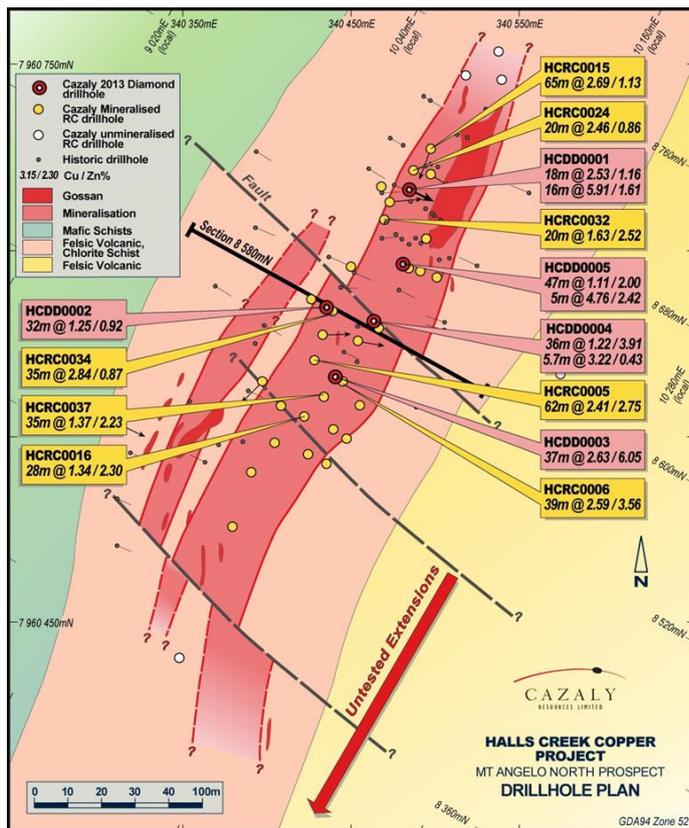


Figure 2: Massive chalcopyrite from diamond drillhole HCDD001

Figure 1: Drillhole plan outlining the Mount Angelo Copper-Zinc deposit

Table 1: Drill Intercepts referred to herein, Mount Angelo North Prospect

HoleID	East	North	Hole Depth	Intercept						
				From	Length m	Cu (%)	Pb (%)	Zn (%)	Ag (ppm)	Au (ppm)
HCDD001	340486	7960661	60	5	18	2.53	0.23	1.16	22	0.22
HCDD003	340444	7960566	75.5	25	37	2.63	0.52	6.05	21	0.28
HCRC005	340433	7960590	100	86	62	2.41	0.10	2.75	16.00	0.04
HCRC015	340498	7960684	102	14	64	2.72	0.06	1.13	12.00	0.19

nb; Cu, Pb, Zn and Ag analysed by 4 acid digest and ICP-MS finish. Au analysed by Fire Assay and AAS finish.

All holes located on a MGA94-52 GDA grid

See ASX:CAZ releases dated 11 December 2012 & 20 June 2013 for further drill assay results

The information provided in this announcement was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

ENDS

For and on behalf of the Cazaly Board.

For further information please contact:

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The information contained herein that relates to Exploration Results is based upon information compiled or reviewed by Mr Clive Jones, who is an employee of the Company. Mr Jones is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jones consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

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